

N.A.S.D. REGULATION AWARD
NATIONAL ASSOCIATION OF SECURITIES DEALERS REGULATION, INC.

CASE: 99-01608

Mai N. To, claimant vs. Walter WaiTak Light and d/b/a Light Securities, respondents.

ATTORNEYS:

Claimant, Mai N. To, appeared Pro Se., Oakland, CA.

For Respondents, Walter WaiTak Light and d/b/a Light Securities, appeared Irving Pfeffer, Esq. of the firm Pfeffer & Williams, P.C., San Francisco, CA.

DATE FILED: 04/06/99

CASE SUMMARY: Claimant alleged that respondents performed unauthorized transactions involving options on claimant's account; suitability; and omission of material facts.

Claim Data

Claim: \$22,000.00
Filing Fees: \$.00

Award Data

Award: \$22,000.00
Filing Fees: \$425.00


AWARD: The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) Respondents are jointly and severally liable and shall pay to the claimant \$22,000.00. 2) The \$425.00 filing fee previously deposited with the National Association of Securities Dealers Regulation, Inc. by the claimant, shall be retained by NASD Regulation, Inc. 3) Respondents are jointly and severally liable and shall pay claimant \$425.00 as reimbursement of the filing fee.

OTHER FEES: Pursuant to Rule 10333 of the Code, respondent, d/b/a Light Securities, has paid to NASD Regulation, Inc. the \$400.00 Member Surcharge previously invoiced.

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Award 99-01608

AFFIRMATION

I, Richard A. Ardoin, do hereby affirm, upon my oath as arbitrator that I am the individual described herein who executed this instrument, which is my oath and award.


Richard A. Ardoin

December 22, 1999

Date of award