

N.A.S.D. REGULATION AWARD
NATIONAL ASSOCIATION OF SECURITIES DEALERS REGULATION, INC.

CASE: 99-01615

Martin J. Schreiber and Elaine Schreiber, claimants vs. Prentice Securities, respondent.

ATTORNEYS:

Claimants Martin J. and Elaine Schreiber ("Claimants") appeared Pro Se., Milwaukee, Wisconsin.

For Respondent Prentice Securities ("Respondent"), David J. Hase, Esq., Cook & Franke, Milwaukee, Wisconsin.

DATE FILED: 04/06/1999

CASE SUMMARY: Claimants alleged that on February 12, 1999, Elaine Schreiber placed a telephone call to Prentice Securities with the intention of making a purchase of EntreMed, Inc. ("ENMD"). Claimants maintained that Elaine Schreiber placed an order to purchase \$2,500.00 worth of ENMD but instead an order was executed for 2,500 shares.

Claim Data

Claim: \$4,976.00
Filing Fees: \$.00

Award Data

Award: \$4,976.00
Filing Fees: \$175.00

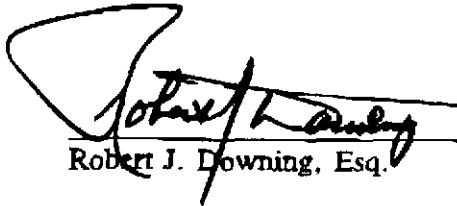
AWARD: The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) Respondent is liable and shall pay to the claimant \$4,976.00. 2) All other relief requests are denied. 3) The \$175.00 filing fee previously deposited with the National Association of Securities Dealers Regulation, Inc. by the claimant, shall be retained by NASD Regulation, Inc. 4) Respondent is liable and shall pay claimant \$175.00 as reimbursement of the filing fee.

OTHER FEES: Pursuant to Rule 10333 of the Code, Respondent Prentice Securities, Inc. has paid to NASD Regulation, Inc. the \$200.00 Member Surcharge previously invoiced.

Page Two
Award 99-01615

AFFIRMATION

I, Robert J. Downing, do hereby affirm, upon my oath as arbitrator that I am the individual described herein who executed this instrument, which is my oath and award.


Robert J. Downing, Esq.

February 24, 2000
Date of award