

N.A.S.D. REGULATION AWARD
NATIONAL ASSOCIATION OF SECURITIES DEALERS REGULATION, INC.

CASE: 99-01640

Robert J. Bucher and Susan Bucher, claimants vs. Ameritrade, Inc., respondent.

ATTORNEYS:

For Claimants Robert J. Bucher and Susan Bucher, appeared Daniel B. Pierson, V, Esq., of the firm, Heaney & Associates, King of Prussia, Pennsylvania.

For Respondent Ameritrade, Inc., appeared in-house counsel, James J. Vihstadt, Esq., Bellevue, Nebraska.

DATE FILED: 4/08/1999

CASE SUMMARY: Claimants alleged that on May 2, 1996 Respondent permitted the sale of covered option contracts in their account. Claimants maintained that Mr. Bucher was not authorized to trade in options and, they had not applied to trade in uncovered options for their account.

Claim Data

Claim: \$10,000.00
Atty Fees: unspecified
Filing Fees: unspecified
Costs: unspecified
Interest: From date of losses

Award Data

Award: \$5,000.00
Atty Fees: \$.00
Filing Fees: \$162.50
Other: \$.00
Interest: \$.00

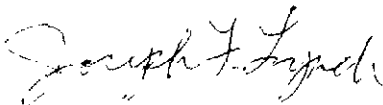
AWARD: The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) Respondent is hereby liable and shall pay to the claimants \$5,000.00. 2) All requests for attorney fees are denied. 3) All requests for interest are denied. 4) All other relief requests are denied. 5) The \$325.00 filing fee previously deposited with the National Association of Securities Dealers Regulation, Inc. by the claimant, shall be retained by NASD Regulation, Inc. 6) Respondent is hereby liable and shall pay claimants \$162.50 as reimbursement for half of the filing fee.

OTHER FEES: Pursuant to Rule 10333 of the Code, respondent Ameritrade, Inc., has paid to NASD Regulation, Inc. the \$300.00 Member Surcharge previously invoiced.

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AFFIRMATION

I, Joseph F. Lynch, Esq., do hereby affirm, upon my oath as arbitrator that I am the individual described herein who executed this instrument, which is my oath and award.

A handwritten signature in cursive script, reading "Joseph F. Lynch". The signature is written in dark ink and is positioned above a horizontal line.

Joseph F. Lynch, Esq.

December 10, 1999

Date of award