

N.A.S.D. REGULATION AWARD

NATIONAL ASSOCIATION OF SECURITIES DEALERS REGULATION, INC.

CASE: 99-01684

Chris Snyder and Sandra Snyder, claimants vs. Waterhouse Securities, Inc., respondent.

ATTORNEYS:

Claimants Chris Snyder and Sandra Snyder ("Claimants"), appeared Pro Se., Monroe, Ohio.

For Respondent Waterhouse Securities, Inc. ("Respondent"), Janis Campanella, Esq., Assistant Counsel to Waterhouse Securities, New York, New York.

DATE FILED: April 12, 1999

CASE SUMMARY: Claimants alleged that on May 26, 1998, Respondent allowed them to enter into option trades in which they were not eligible to participate. Claimants maintained that Respondent had a duty to prevent execution of these transactions.

In its counterclaim, Respondent alleged that Claimants acted in bad faith and breached their contractual agreement by entering into the trades that are the basis for this action.

Claim Data

Claim: \$8,961.96
Interest: unspecified

Award Data

Award: \$.00
Interest: \$.00

Counterclaim Data

Claim: \$4,914.93
Interest: unspecified
Atty Fees: unspecified

Award Data

Award: \$4,914.93
Interest: \$.00
Atty Fees: \$.00

AWARD: The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) The claims of claimant are dismissed in their entirety. 2) Claimants are liable and shall pay to the respondent \$4,914.93. 3) All requests for attorney fees are denied. 4) All other relief requests are denied. 5) The \$325.00 filing fee previously deposited with the National Association of Securities Dealers Regulation, Inc. by the claimant, shall be retained by NASD Regulation, Inc. 6) The \$525.00 filing fee to be deposited with the National Association of Securities Dealers Regulation, Inc. by the Respondent for the Counterclaim, shall be retained by NASD Regulation, Inc.

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OTHER FEES: Pursuant to Rule 10333 of the Code, respondent has paid to NASD Regulation, Inc. the \$300.00 Member Surcharge previously invoiced.

AFFIRMATION

I, Lawrence M. Oberdank, do hereby affirm, upon my oath as arbitrator that I am the individual described herein who executed this instrument, which is my oath and award.


Lawrence M. Oberdank, Esq.

January 18, 2000

Date of award