

N.A.S.D. REGULATION AWARD
NATIONAL ASSOCIATION OF SECURITIES DEALERS REGULATION, INC.

CASE: #99-01694

Catherine Jones, claimant vs. Susan Pace, Northeast Securities, Inc., Bishop Rosen & Co., Inc., Ladenburg Thalmann & Co., Inc., and Robert Thomas Securities, Inc., respondents.

ATTORNEYS:

For Claimant, appeared Lincoln Square Legal Services, Inc., New York, NY.

For Respondent, appeared Susan Pace ("Pace") appeared pro se.

For Respondent, Northeast Securities, Inc. ("Northeast"), appeared Charles M. O'Rourke, Esq., Garden City, NY.

For Respondent, Bishop Rosen & Co., Inc. ("Bishop Rosen"), appeared Isaac Schlesinger, New York, NY.

For Respondent, Ladenburg Thalmann & Co., Inc. ("Ladenburg"), appeared in-house counsel Joseph Giovanniello, Jr, Esq., New York, NY.

For Respondent, Robert Thomas Securities, Inc. ("Robert Thomas"), appeared in-house counsel George L. Guerra, St. Petersburg, FL.

DATE FILED: April 12, 1999

CASE SUMMARY: Claimant alleged that all the respondents were responsible for churning IRA account and investment account (stocks) on margin. Claimant further alleged that respondents, Northeast, Bishop Rosen, Ladenburg, and Robert Thomas failed to supervise Pace's activity.

Claim Data

Claim: \$15,199.00
Interest: \$.00
Atty Fees: \$.00
Filing Fees: \$425.00

Award Data

Award: \$.00
Interest: \$.00
Atty Fees: \$.00
Filing Fees: \$.00

AWARD: The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) The claims of claimant are dismissed in their entirety. 2) All requests for attorney fees are denied. 3) All other relief requests are denied. 4) The \$425.00 filing fee previously deposited with the National Association of Securities Dealers Regulation, Inc. by the claimant, shall be retained by NASD Regulation, Inc.

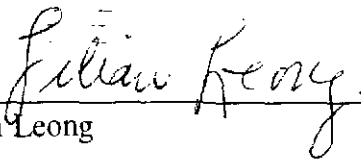
OTHER FEES: Pursuant to Rule 10333 of the Code, respondents, Northeast, Bishop Rosen, Ladenburg and Robert Thomas have each paid to NASD Regulation, Inc. the \$400.00 Member Surcharge previously invoiced.

OTHER ISSUES: The Arbitrator denied respondent Northeast Securities, Inc.'s Request for Expungement of its CRD record.

Page Two
Award 99-01694

AFFIRMATION

I, Lilian Leong, do hereby affirm, pursuant to article 7507 of the Civil Practice law and Rules, that I am the individual described herein, and who executed this instrument which is my award.



Lilian Leong

June 27, 2000

Date of Award