

Award
NASD Dispute Resolution, Inc.

In the Matter of the Arbitration Between:

Tsai-Hsien Lee and Chao-Tsu Lee, (Claimants) vs. Dominick & Dominick, Inc.
and Peter Wu Fu Sung (Respondents).

Case Number: 99-01763

Hearing Site: Dallas, Texas

REPRESENTATION OF PARTIES

Claimants, Tsai-Hsien Lee and Chao-Tsu Lee, ("Claimants"): C. Kyle Pugh, Esq.
And Dyke Bennett, Esq.: Attorneys at Law, Dallas, Texas.

Respondents, Dominick & Dominick, Inc. and Peter Wu Fu Sung,
("Respondents"): Kenneth R. Stein, Esq., Mathews, Carlton, Stein, Shields, et.
al., Dallas, Texas.

CASE INFORMATION

Statement of Claim filed on or about: April 12, 1999. Amended Statement of
Claim filed on or about August 12, 1999.

Tsai-Hsien Lee and Chao-Tsu Lee signed the Uniform Submission Agreements:
May 17, 2000.

Statement of Answer filed by Respondent, Dominick & Dominick, Inc., on or
about: March 1, 2000.

Respondent, Dominick & Dominick, Inc. signed the Uniform Submission
Agreement: June 16, 2000.

Statement of Answer filed by Respondent, Peter Wu Fu Sung, on or about:
June 19, 2000.

The NASD has no record of Respondent, Peter Wu Fu Sung's signed Uniform
Submission Agreement.

CASE SUMMARY

Claimants Tsai-Hsien Lee and Chao-Tsu Lee asserted the following causes of action: Fraud and Misrepresentation. The causes of action relate to the purchase of DNA stock in Claimant's account.

Unless specifically admitted in its Answer, Respondent Dominick & Dominick, Inc. denied the allegations made in the Statement of Claim and asserted the following defenses: Failure to State a Claim upon which relief could be granted; The Claimants Claims are barred by the applicable Statutes of Limitation; The doctrines of Waiver and Estoppel.

Unless specifically admitted in its Answer, Respondent Peter Wu Fu Sung denied the allegations made in the Statement of Claim and asserted the following defenses: Claimants' have ratified the actions of Respondents that are the subject of the arbitration; The Claimants failed to exercise reasonable care to mitigate their damages, if any; The Claimants are not entitled, as a matter of law, to recover punitive damages in connection with the Claimants claim; The Claimants various claims are barred by the applicable statutes of limitations.

RELIEF REQUESTED

Claimants requested:

Compensatory Damages	\$51,597.00
Punitive Damages	\$103, 194.00
Interest	unspecified
Attorneys' Fees	unspecified
Other Costs	unspecified
Other Monetary/Non-Monetary Relief:	unspecified

Respondent Dominick & Dominick, Inc. requested:

Other Monetary/Non-Monetary Relief:	unspecified
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Respondent Peter Wu Fu Sung requested:

Other Monetary/Non-Monetary Relief:	unspecified
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OTHER ISSUES CONSIDERED AND DECIDED

On February 22, 2001 arbitrator Adrian Alter was required to leave the hearing to attend to an unanticipated business matter. Pursuant to Rule 10313 and 10325 of the NASD Code of Arbitration Procedure, the parties agreed to proceed with two arbitrators.

Respondent Peter Wu Fu Sung did not file with the NASD Dispute Resolution, Inc. a properly executed submission to arbitration but is required to submit to arbitration pursuant to the Code and, having answered the claim, appeared and

testified at the hearing, is bound by the determination of the Arbitration Panel on all issues submitted.

The parties have agreed that the Award in this matter may be executed in counterpart copies or that a handwritten, signed Award may be entered.

AWARD

After considering the pleadings, the testimony and evidence presented at the hearing, the Arbitration Panel has decided in full and final resolution of the issues submitted for determination as follows:

1. That any and all requests for relief by Claimants Tsai-Hsien Lee and Chao-Tsu Lee are hereby dismissed and denied in their entirety;
2. That any and all relief not specifically addressed herein, including punitive damages, is denied.

FEES

Pursuant to the Code, the following fees are assessed:

Filing Fees

NASD Regulation, Inc. will retain or collect the non-refundable filing fees for each claim:

Initial claim filing fee	= \$300
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Member Fees

Member fees are assessed to each member firm that is a party in these proceedings or to the member firm that employed the associated persons at the time of the events giving rise to the dispute. In this matter, the member firm is a party and the Respondent's firm.

Member surcharge	= \$1500
Pre-hearing process fee	= \$600
Hearing process fee	= \$2500

Adjournment Fees

Adjournments requested during these proceedings:

November 7, 2000 adjournment by Dominick & Dominick, Inc.= \$1,125

Forum Fees and Assessments

The Arbitration Panel assesses forum fees for each hearing session conducted. A hearing session is any meeting between the parties and the arbitrator(s), including a pre-hearing conference with the arbitrator(s), that lasts four (4) hours or less. Fees associated with these proceedings are:

Two (2) Pre-hearing sessions with Panel x \$1,125	= \$2,250
Pre-hearing conferences: June 19, 2000	1 session
October 9, 2000	1 session
Three (3) Hearing sessions x \$1,125	= \$3, 375
Hearing Date: February 22, 2001	3 sessions
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Total Forum Fees	= \$5,625

1. The Arbitration Panel has assessed the total forum fees of \$5,625 jointly and severally to Claimants Tsai-Hsien Lee and Chao-Tsu Lee.

Fee Summary

1. Claimant, Tsai-Hsien Lee and Chao-Tsu, be and are hereby jointly and severally liable for:

Initial Filing Fee	= \$300
Forum Fees	= \$5,625
Administrative Costs	= \$0
Total Fees	= \$5,925
Less payments	= \$1,425
Balance Due NASD Dispute Resolution, Inc.	= \$4,500
2. Respondent, Dominick & Dominick, Inc., be and hereby is solely liable for:

Member Fees	= \$4,600
Adjournment Fee	= \$1,125
Forum Fees	= \$0
Administrative Costs	= \$0
Total Fees	= \$5,725
Less payments	= \$3,482.17
Balance Due NASD Dispute Resolution, Inc.	= \$2,242.83

All balances are due to NASD Dispute Resolution, Inc.

Concurring Arbitrators' Signature

/s/ James M. Tipton

April 11, 2001

James M. Tipton
Public Arbitrator, Presiding Chair

Signature Date

/s/ Harry Grisser

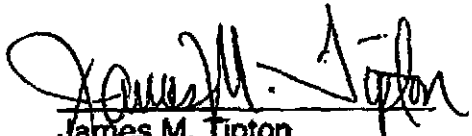
April 17, 2001

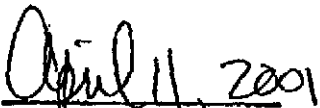
Harry Grisser
Industry Arbitrator

Signature Date

All balances are due to NASD Dispute Resolution, Inc.

Concurring Arbitrators' Signature


James M. Tipton
Public Arbitrator, Presiding Chair


Signature Date

Harry Grisser
Industry Arbitrator

Signature Date

All balances are due to NASD Dispute Resolution, Inc.

Concurring Arbitrators' Signature

James M. Tipton
Public Arbitrator, Presiding Chair

Signature Date


Harry Grissor
Industry Arbitrator

4/17/01
Signature Date