

AWARD
NASD Regulation, Inc.

In the Matter of the Arbitration Between

Name of Claimant

Corna Securities, Inc.

and

99-01775
Columbus, Ohio

Name of Respondent

Jerry L. Plaster

REPRESENTATION OF PARTIES

Corna Securities, Inc. ("**Claimant**") was represented by Phillip D. Lehmkuhl, Esq., Mount Vernon, Ohio.

Jerry L. Plaster ("**Respondent**") did not appear at the hearing.

CASE INFORMATION

The Statement of Claim was filed on or about April 15, 1999. Submission Agreement of Claimant Corna Securities, Inc. was signed on April 8, 1999 by Christopher Corna.

Respondent Jerry L. Plaster did not file a responsive pleading.

CASE SUMMARY

Claimant alleged that Respondent failed to meet a margin call resulting in a debit balance in his account.

Respondent did not file a responsive pleading.

RELIEF REQUESTED

Claimant requested an award in the amount of \$77,592.98, plus interest thereon at the rate of 10% *per annum*, plus costs of this arbitration, and reasonable attorneys' fees.

OTHER ISSUES CONSIDERED & DECIDED

Upon review of the file and the representations made by/on behalf of the Claimant, the undersigned arbitrators have determined that Respondent Jerry L. Plaster has been properly served with the Statement of Claim pursuant to Rule 10302 and Rule 10314 of the NASD Code of Arbitration Procedure (the "Code"). The undersigned arbitrators have also determined that Respondent Jerry L. Plaster had received due notice of the hearing as required under Rule 10315 of the Code and that arbitration of the matter would proceed pursuant to Rule 10318 of the Code.

Respondent Jerry L. Plaster did not file with the NASD Regulation, Inc. Office of Dispute Resolution a properly executed submission to arbitration but is required to submit to arbitration pursuant to Rule 10301 of the NASD Code of Arbitration Procedure (the "Code") and having answered the claim, appeared and testified at the hearing is bound by the determination of the arbitration panel on all issues submitted.

The party present at the hearing agreed that the Award in this matter may be executed in counterpart copies or that a handwritten, signed Award may be entered. In either case, the party present at the hearing agreed to receive conformed copies of the award while the original(s) remain on file with the NASD Regulation, Inc. Office of Dispute Resolution (the "NASD").

AWARD

After considering the pleadings, the testimony, and the evidence presented at the hearing, the undersigned arbitrators have decided in full and final resolution of the issues submitted for determination as follows:

1. Respondent Jerry L. Plaster shall be and hereby is liable for and shall pay to the Claimant Corna Securities, Inc. the sum of \$77,592.98 as compensatory damages.
2. Respondent Jerry L. Plaster shall be and hereby is liable for and shall pay to the Claimant Corna Securities, Inc. the sum of \$7,750.00 as attorneys' fees. In making this award of attorneys' fees, the undersigned arbitrators find that they have the authority to so award attorneys' fees pursuant to the terms of the customer account agreement and the margin agreement entered into by the parties.
3. Respondent Jerry L. Plaster shall be and hereby is liable for and shall pay to the Claimant Corna Securities, Inc. the sum of \$5,600.00 as costs. In making this award of costs, the undersigned arbitrators find that they have the authority to so award costs pursuant to the terms of the customer account agreement and the margin agreement entered into by the parties.

4. Interest at the rate of 6% per annum is awarded on the sum stated in paragraph 1. above from and inclusive of January 21, 1999 to and inclusive of the date this award is paid.
5. That to the extent not specifically awarded or otherwise provided for above, all other claims and requests for relief by any party hereto are denied with prejudice.
6. Other than the Forum Fees noted below, the parties shall each bear all other costs and expenses incurred by them in connection with this proceeding, including but not limited to attorneys fees.

FEES

Pursuant to the Code, the following fees are assessed:

Filing Fees

NASD Regulation, Inc. will retain or collect the non-refundable filing fees for each claim:

Initial claim filing fee = \$1,000.00

Member Fees

Member fees are assessed to each member firm that is a party in these proceedings or to the member firm(s) that employed the associated person(s) at the time of the event(s) giving rise to the dispute. In this matter, the member firm is Corna Securities, Inc.

Member surcharge	= \$1,000.00
Pre-hearing process fee	= \$ 600.00
Hearing process fee	= \$1,500.00

Forum Fees and Assessments

The Arbitration Panel assesses forum fees for each hearing session conducted. A hearing session is any meeting between the parties and the arbitrator(s), including a pre-hearing conference with the arbitrator(s), that lasts four (4) hours or less. Fees associated with these proceedings are:

One (1) Pre-hearing session with Panel x \$750.00	= \$ 750.00
Pre-hearing conference(s): September 9, 1999 1 session	
One (1) Hearing sessions x \$750.00	= \$ 750.00
Hearing Date(s): March 9, 2000 1 session	

Total Forum Fees = \$1,500.00

The Arbitration Panel has assessed \$1,500.00 of the forum fees to Corna Securities, Inc.

Fee Summary

Claimant, Corna Securities, Inc., shall be and hereby is liable for:

Initial Filing Fee	= \$1,000.00
Member Fees	= \$3,100.00
<u>Forum Fees</u>	<u>= \$1,500.00</u>
Total Fees	= \$5,600.00
<u>Less payments</u>	<u>= \$3,350.00</u>
Balance Due NASD Regulation, Inc.	= \$2,250.00

All balances are due to NASD Regulation, Inc.

/s/ Emily J. Lewis
Emily J. Lewis, Esq.
Public Arbitrator, Presiding Chair

Dated: March 16, 2000

/s/ William W. Oliver
William W. Oliver
Public Arbitrator

March 20, 2000

/s/ Bertha A. Richardson
Bertha A. Richardson
Industry Arbitrator

March 18, 2000

Total Forum Fees

= \$1,500.00

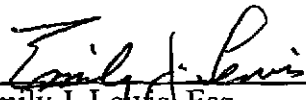
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All balances are due to NASD Regulation, Inc.



Emily J. Lewis Esq.
Public Arbitrator, Presiding Chair

Dated: March 16, 2000

William W. Oliver
Public Arbitrator

Bertha A. Richardson
Industry Arbitrator

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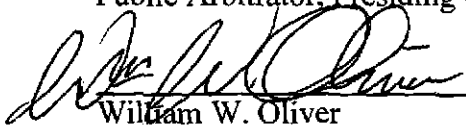
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Dated:

Emily J. Lewis, Esq.
Public Arbitrator, Presiding Chair

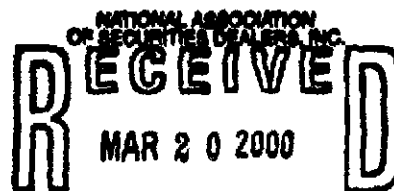


William W. Oliver
Public Arbitrator

Bertha A. Richardson
Industry Arbitrator

March 20, 2000

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All balances are due to NASD Regulation, Inc.

Dated:

Emily J. Lewis, Esq.
Public Arbitrator, Presiding Chair

William W. Oliver
Public Arbitrator

Bertha A. Richardson

Bertha A. Richardson
Industry Arbitrator

3-18-00
