

Award
NASD Dispute Resolution, Inc.

In the Matter of the Arbitration Between:

Edwin Broffman and Della Broffman, Claimants v. PaineWebber, Inc., and Leonard B. Csiszar,
Respondents

Case Number: 99-01791

Hearing Site: Los Angeles, California

REPRESENTATION OF PARTIES

For Claimants:

Valerie F. Horn, Esq.
Law Offices of
Valerie F. Horn
Beverly Hills, California

For Respondents:

Lisa K. Donahue, Esq.
PaineWebber, Inc.
Los Angeles, California

CASE INFORMATION

Statement of Claim filed: April 13, 1999

Claimants' Uniform Submission Agreement signed: April 14, 1999

Joint Statement of Answer filed by Respondents PaineWebber Inc. and Leonard B. Csiszar: June 16, 1999.

Respondent Leonard B. Csiszar's Uniform Submission Agreement signed: June 8, 1999

Respondent PaineWebber, Inc.'s Uniform Submission Agreement signed: June 16, 1999

CASE SUMMARY

Claimants alleged the following causes of action: unsuitable trading, breach of fiduciary duty, misrepresentation, bad faith, failure to supervise, respondeat superior, breach of duty of due care, violation of California securities laws, violation federal securities laws, and violation of the NASD Rules of Fair Practice. The case involved the purchase and/or sale of various stocks.

Respondents denied the allegations of wrongdoing set forth in Claimants' Statement of Claim.

RELIEF REQUESTED

Claimants requested compensatory damages in the amount of \$83,997.00, interest, punitive damages, exemplary damages, attorney's fees and costs of arbitration.

Respondents requested dismissal of the Claimants' Statement of Claim in its entirety and sought an award of attorney's fees and costs of arbitration.

OTHER ISSUES CONSIDERED AND DECIDED

On June 13, 2000, the Panel granted Respondents' Motion to Strike Claimants' Arbitration Brief containing claims for relief not previously asserted.

The parties have agreed that the Award in this matter may be executed in counterpart copies or that a handwritten, signed Award may be entered.

AWARD

After considering the pleadings, testimony, and evidence presented at the hearing, the Panel decided in full and final resolution of the issues submitted for determination as follows:

- 1) Claimants' claims are denied in their entirety.
- 2) Claimants' request for punitive damages is denied.
- 3) Each party shall bear its own costs, including attorney's fees.
- 4) All other relief requested and not expressly granted is denied.

The Panel recommends the expungement of all reference to the above captioned arbitration from Respondent Leonard B. Csiszar registration records maintained by the NASD Central Registration Depository ("CRD"), with the understanding that pursuant to NASD Notice to Members 99-09, Respondent Leonard B. Csiszar must obtain confirmation from a court of competent jurisdiction before the CRD will execute the expungement directive.

FEES

Pursuant to the Code, the following fees are assessed:

Filing Fees

NASD Dispute Resolution, Inc. received or will collect the non-refundable filing fees for each claim as follows:

Initial claim filing fee	= \$ 225.00
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Member Fees

Member fees are assessed to each member firm that is either a party in the matter or an employer of a respondent associated person at the time of the event of the dispute. Accordingly, the member firm PaineWebber, Inc. is a party and the following fees are assessed:

Member Surcharge	= \$ 1,000.00
Pre-Hearing Process Fee	= \$ 600.00
<u>Hearing Process Fee</u>	= \$ 1,500.00
Total Member Fees	= \$ 3,100.00

Forum Fees and Assessments

The Panel assessed a forum fee for each pre-hearing conference or hearing session conducted. A pre-hearing conference and hearing session is any meeting between the parties and the Chair/Panel. The following fees are assessed:

(1) Pre-hearing conference session with a single arbitrator @ \$ 450.00/session	= \$ 450.00
Pre-hearing conference: May 17, 2000	1 session

(10) Hearing sessions @ \$750.00/session	= \$ 7,500.00
Hearings: June 13, 2000	2 sessions
June 14, 2000	2 sessions
June 15, 2000	2 sessions
December 5, 2000	2 sessions
December 6, 2000	2 sessions

Total Forum Fees	= \$ 7,950.00
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1. The Panel assessed \$ 3,975.00 of the forum fees jointly and severally to Claimants Edwin Broffman and Della Broffman.
2. The Panel assessed \$ 3,975.00 of the forum fees jointly and severally to Respondents PaineWebber, Inc. and Leonard B. Csiszar.

Administrative Costs

Administrative costs are expenses incurred because a party requested additional services beyond the normal administrative services. These additional services include, but are not limited to, additional copies of arbitrator awards, copies of audio transcripts, retrieval of documents from archives, interpreters, security, and other requests.

PaineWebber, Inc. requested tape duplication:

9 tapes @ \$15.00/tape: = \$ 135.00

Fee Summary

1. Claimants Edwin Broffman and Della Broffman are charged jointly and severally with the following fees and costs:

Initial Filing Fee	= \$ 225.00
Forum Fees	= \$ 3,975.00
Total Fees	= \$ 4,200.00
Less payments	= \$(1,000.00)
Balance Due NASD Dispute Resolution, Inc.	= \$ 3,200.00

2. Respondent PaineWebber, Inc. is charged with the following fees and costs:

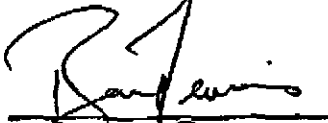
Member Fees	= \$ 3,100.00
Administrative Costs	= \$ 135.00
Total Fees	= \$ 3,235.00
Less Payments	= \$(3,235.00)
Balance Due NASD Dispute Resolution, Inc.	= \$ 0.00

3. Respondents PaineWebber, Inc. and Leonard B. Csiszar are charged jointly and severally with the following fees and costs:

Forum Fees	= \$ 3,975.00
Balance Due NASD Dispute Resolution, Inc.	= \$ 3,975.00

All balances are payable to NASD Dispute Resolution, Inc. and are due within 30 days of the Award's date of service.

Concurring Arbitrators' Signatures


Basil Lewis
Chair, Non-Public Arbitrator

December 11, 2000
Signature Date

William W. Huss, Esq.
Public Arbitrator

Signature Date

Nancy G. Harris
Public Arbitrator

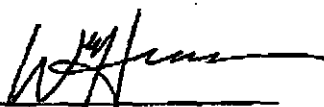
Signature Date

December 13, 2000
Date of Service

Concurring Arbitrators' Signatures

Basil Lewis
Chair, Non-Public Arbitrator

Signature Date



William W. Huss, Esq.
Public Arbitrator

Dec 9, 2000

Signature Date

Nancy G. Harris
Public Arbitrator

Signature Date

Date of Service

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Concurring Arbitrators' Signatures

Basil Lewis
Chair, Non-Public Arbitrator

Signature Date

William W. Huss, Esq.
Public Arbitrator

Signature Date



Nancy G. Harris
Public Arbitrator

12-11-00

Signature Date

Date of Service