

N.A.S.D. REGULATION AWARD
NATIONAL ASSOCIATION OF SECURITIES DEALERS REGULATION, INC.

CASE: 99-01799

Zion Sutton, claimant vs. E*Trade Securities, Inc., respondents.

ATTORNEYS:

Claimant, Zion Sutton, appeared Pro Se., Flushing, NY.

Respondent, E*Trade Securities, Inc., appeared through Senior Compliance Analyst,
Bob Salvador, Palo Alto, CA.

DATE FILED: 04/19/99

CASE SUMMARY: Claimant alleged that respondent, E*Trade Securities, Inc., closed claimant's account and forced claimant to sell Option holdings of N.K.E. while there was cash in claimant's account; and misrepresentation.

Claim Data

Claim: \$9,450.00

Filing Fees: \$.00

Award Data

Award: \$.00

Filing Fees: \$162.50

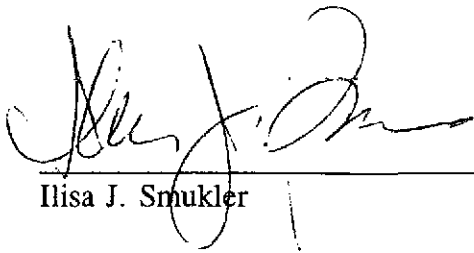
AWARD: The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) The claims of claimant are dismissed in their entirety. 2) The \$325.00 filing fee previously deposited with the National Association of Securities Dealers Regulation, Inc. by the claimant, shall be retained by NASD Regulation, Inc. 3) Respondent is assessed 50% of the NASD filing fee and shall pay claimant \$162.50 as partial reimbursement of the filing fee.

OTHER FEES: Pursuant to Rule 10333 of the Code, respondent has paid to NASD Regulation, Inc. the \$300.00 Member Surcharge previously invoiced.

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AFFIRMATION

I, Ilisa J. Smukler, do hereby affirm, upon my oath as arbitrator that I am the individual described herein who executed this instrument, which is my oath and award.



Ilisa J. Smukler

November 9, 1999

Date of award