

N.A.S.D. REGULATION AWARD
NATIONAL ASSOCIATION OF SECURITIES DEALERS REGULATION, INC.

CASE:99-01814

Linda A. Mikesch, claimant vs. Prudential Securities and John Bud Larsen, respondents.

ATTORNEYS:

For Claimant Linda A. Mikesch, ("Claimant"), Charles W. Austin, Jr., Esq., Richmond, VA.

For Respondents Prudential Securities, Inc., and John Bud Larsen, (Collectively "Respondents"), Marci B. Gold, Esq., Prudential Securities, Inc., New York, NY.

DATE FILED: April 19, 1999

CASE SUMMARY: Claimant alleged that respondents recommended the purchase of Pilgrim Adjustable Rate Securities Trust I-A ("Pilgrim") as a safe, conservative alternative to Certificate of Deposit. Claimant alleged that respondents failed to disclose the degree of risk associated with the Pilgrim investment.

Claim Data

Claim: \$16,000.00
Punitive: Unspecified
Atty Fees: Unspecified
Interest: At the legal rate, or alternatively,
an amount representing what Ms. Mikesch's money
would have earned had it been invested properly.
Costs: Unspecified

Award Data

Award: \$.00
Punitive: \$.00
Atty Fees: \$.00
Interest: \$.00

Costs: \$.00

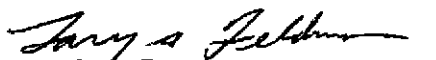
AWARD: The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) The claims of the Claimant are dismissed in their entirety. 2) All requests for attorney fees are denied. 3) All requests for punitive damages are denied. 4) All other relief requests are denied. 5) The \$425.00 filing fee previously deposited with the National Association of Securities Dealers Regulation, Inc. by the Claimant, shall be retained by NASD Regulation, Inc.

OTHER FEES: Pursuant to Rule 10333 of the Code, Respondent, Prudential Securities, Inc. has paid to NASD Regulation, Inc. the \$400.00 Member Surcharge previously invoiced.

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AFFIRMATION

I, Larry A. Feldman, do hereby affirm, upon my oath as arbitrator that I am the individual described herein who executed this instrument, which is my oath and award.


Larry A. Feldman

March 16, 2000
Date of award