

N.A.S.D. REGULATION AWARD
NATIONAL ASSOCIATION OF SECURITIES DEALERS REGULATION, INC.

CASE: 99-01892

Charles Schwab & Co., Inc., claimant vs. Sevtap Oge, respondent.

ATTORNEYS:

For Claimant Charles Schwab & Co., Inc. ("Claimant"), Diane C. Fischer, Esq., Gomberg Kane & Fischer, Ltd., Chicago, Illinois.

Respondent Sevtap Oge ("Respondent"), did not respond to the Statement of Claim.

DATE FILED: 4/23/1999

CASE SUMMARY: Claimant alleged that on May 14, 1998, Respondent purchased 1,000 shares of Lycos, Inc. stock ("Lycos"). Claimant maintained that Respondent failed to make payment for this purchase. Claimant further alleged that it was forced to liquidate Respondent's position in Lycos, leaving a debit balance in Respondent's account that has not been cured.

Claim Data

Claim: \$21,717.81
Interest: from May 28, 1998
through November 12, 1998, at
8.75%, totaling \$880.49.
Interest: from November 13, 1998
through January 26, 1999, at
8.50%, totaling \$379.50.
Interest: from January 27, 1999
through July 31, 1999, at
8.25%, totaling \$913.26.
Interest: from August 1, 1999
through October 14, 1999 at
8.50%, totaling \$379.50.
Filing Fees: \$.00
Costs: \$1,672.06

Award Data

Award: \$21,717.81
Interest: at the rate of 8.75% per
annum accruing from 5/21/98 to
11/12/98, totaling \$880.49.
Interest: at the rate of 8.50% per
annum accruing from 11/13/98 to
1/26/99, totaling \$379.50.
Interest: at the rate of 8.25% per
annum accruing from 1/27/99 to
4/23/99, totaling \$427.17.
Interest: at the rate of 8.50% per
annum accruing from 4/23/99 to the
date of payment.
Filing Fees: \$1,050.00
Costs: \$.00

AWARD: The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) Respondent is liable and shall pay to the claimant \$21,717.81. 2) Respondent is liable and shall pay to the claimant interest at the rate of 8.75% accruing from 5/21/98 to 11/12/98, totaling \$880.49. 3) Respondent is liable and shall pay to the claimant interest at the rate of 8.50% per annum accruing from 11/13/98 to 1/26/99, totaling \$379.50. 4) Respondent is liable and shall pay to claimant interest at the rate of 8.25%

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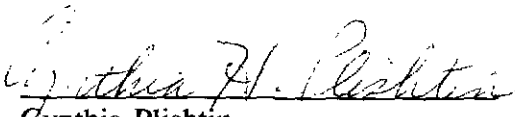
per annum accruing from 1/27/99 to 4/23/99, totaling \$427.17. 5) Respondent is liable and shall pay to claimant interest at the rate of 8.50% per annum accruing from 4/23/99 to the date of payment. 6) All other relief requests are denied. 7) The \$1,050.00 filing fee previously deposited with the National Association of Securities Dealers Regulation, Inc. by the claimant, shall be retained by NASD Regulation, Inc. 6) Respondent is liable and shall pay claimant \$1,050.00 as reimbursement of the filing fee.

OTHER FEES: Pursuant to Rule 10333 of the Code, respondent has paid to NASD Regulation, Inc. the \$400.00 Member Surcharge previously invoiced.

OTHER ISSUES: Pursuant to the By-Laws of NASD Regulation, the arbitrator determined that respondent Sevtap Oge was served notice of the Statement of Claim, Overdue Notice and Notification of Arbitrator by regular mail, and is therefore bound by the arbitrator's ruling and determination.

AFFIRMATION

I, Cynthia Plishtin, do hereby affirm, upon my oath as arbitrator that I am the individual described herein who executed this instrument, which is my oath and award.


Cynthia Plishtin

March 17, 2000
Date of award