

N.A.S.D. REGULATION AWARD
NATIONAL ASSOCIATION OF SECURITIES DEALERS REGULATION, INC.

CASE: 99-01934

Charles Schwab & Co., Inc., claimant vs. Edward Sitzler, respondent.

ATTORNEYS:

For Claimant Charles Schwab & Co., Inc. ("Claimant"), Richard A. Karoly, Esq., Charles Schwab & Co., Inc., San Francisco, California.

Respondent Edward Sitzler ("Respondent"), did not respond to the Statement of Claim.

DATE FILED: 04/27/1999

CASE SUMMARY: Claimant alleged that on or about February 4, 1997, Respondent opened a margin account with their firm. Claimant alleged that during November, 1998, Respondent's account dropped significantly below the required margin maintenance levels. Claimant maintained that although it notified the Respondent to deposit additional funds, he did not respond.

Claim Data

Claim: \$16,468.37
Interest: from March 1, 1999,
at the rate of 8.25%.

Filing Fees: \$1,050.00
Other: unspecified

Award Data

Award: \$16,468.37
Interest: at the rate of 8.25% per
annum accruing from 3/1/99 to the
date of the award.
Filing Fees: \$525.00
Other: \$.00

AWARD: The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) Respondent is liable and shall pay to the claimant \$16,468.37. 2) Respondent is liable and shall pay to Claimant interest at the rate of 8.25% accruing from 3/1/1999 until the date the award 3) All other relief requests are denied. 4) The \$1,050.00 filing fee previously deposited with the National Association of Securities Dealers Regulation, Inc. by the Claimant, shall be retained by NASD Regulation, Inc. 5) Respondent is liable and shall pay claimant \$525.00 as reimbursement of half the filing fee.

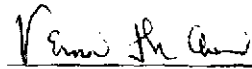
OTHER FEES: Pursuant to Rule 10333 of the Code, Claimant has paid to NASD Regulation, Inc. the \$400.00 Member Surcharge previously invoiced.

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OTHER ISSUES: Pursuant to the By-Laws of NASD Regulation, the arbitrator determined that respondent Edward Sitzler was served notice of the Statement of Claim, Overdue Notice and Notification of Arbitrator by regular mail, and is therefore bound by the arbitrator's ruling and determination.

AFFIRMATION

I, Vernon F.L. Char, do hereby affirm, upon my oath as arbitrator that I am the individual described herein who executed this instrument, which is my oath and award.



Vernon F.L. Char

February 7, 2000

Date of award