

AMERICAN STOCK EXCHANGE
IN THE MATTER OF ARBITRATION BETWEEN

CASE: ROBERT PROTO V. DENNIS GOIN, GOIN & CO., INC., MGM, LLC, PATRICIA MOSCHELLA, GOIN
& CO., LLC & CO., LLC & GOINMYWAY, LLC #99-02

DATE FILED: 6/11/97 FIRST SCHEDULED: 6/18 & 19/98 DECIDED: 1/14/99

CASE SUMMARY: Member v. member dispute. Member demands dissolution of specialist firm
and wind-up of affairs; breaches of oral and written contracts. Respondent
denies the charge and is countersuing against Claimant for defamation.

CLAIMANT'S INITIALS: [Signature] RESPONDENT'S: [Signature] THIRD PARTY'S INITIALS:

SESSIONS: #1-11

CLAIM AND AWARD DATA:

CLAIM: \$1,000,000	Counterclaim Requested	AWARD:
PUNITIVE: N/A	PUNITIVE: N/A	PUNITIVE:
FEES: Requested	ATTY FEES: Requested	ATTY FEES:
DEPOSIT: \$1,300.00	DEPOSIT: \$1,300.00	DEPOSIT:
COSTS:	COSTS:	COSTS:

DECISION: The undersigned arbitrators have decided and determined in full and final settlement of all claims
between the parties that: See Attached.

COUNSEL: TORNEY: Jeffrey Plotkin, Esq. - Representing Claimant - Private Practice - New York, N.Y.
Brian Reis, Esq. - Representing Respondents - Goldstein, Goldstein & Reis -
New York, N.Y.

ARBITRATORS

THOMAS MIERSWA, ESQ., CHAIRPERSON

ARTHUR SOBEL

JOHN R. LEVINS

SIGNATURE [Signature]

SIGNATURE [Signature]

SIGNATURE [Signature]

BY: NEW YORK STATE: NEW YORK DATE: 2/1/99

Additional pages may be attached. See Attached

THE AMERICAN STOCK EXCHANGE, INC.

DEPARTMENT OF ARBITRATION X

Robert Proto, :

Claimant :

-against- :

AWARD

Dennis Goin, :

Goin & Co., Inc., :

MGM, LLC, :

Patricia Moschella, :

Goin & Co., LLC, :

Goinmyway, LLC, :

Respondents. X

The following shall constitute the Award of the Arbitration Panel in final and complete determination of the claims and counterclaims before the Panel.

Having considered all the testimony and evidence presented by the parties in this matter, in full satisfaction of the various claims presented, the Panel finds as follows:

Claimant's claims against the Respondents, individually and jointly, are dismissed in their entirety.

Respondents' respective counterclaims against Claimant are dismissed in their entirety.

Claimant and Respondents shall bear their respective costs and expenses of this proceeding, including non-refundable filing fees and attorneys' fees. The hearing fees and filing fees, totaling \$ 11,600 shall be shared equally by Claimant and by Respondents as follows: Claimant has paid \$ 1,300 as the claim filing fee/ hearing deposit and shall remit the amount of \$ 4,500 directly to the American Stock Exchange as payment for his unpaid share of the hearing fees. Respondents have paid \$ 1,300 as the counterclaim filing fee/hearing deposit, are jointly and severally liable for Respondents' unpaid share of the hearing fees and shall remit the amount of \$ 4,500 directly to the American Stock Exchange.

New York, New York
January 28, 1999

SO ORDERED

#99-02