

Award
NASD Regulation, Inc.

In the Matter of the Arbitration Between:

Xiao J. Lo, Claimant v. E*Trade Securities, Inc., Respondent.

Case Number: 99-02056

Hearing Site: Los Angeles, California

REPRESENTATION OF PARTIES

For Claimant:

Xiao J. Lo
In Pro Per
San Gabriel, California

For Respondent:

Ekwan E. Rhow, Esq.
Bird, Marella, Boxer & Wolpert
Los Angeles, California

CASE INFORMATION

Statement of Claim filed: May 4, 1999

Claimant's Uniform Submission Agreement signed: May 11, 1999

Statement of Answer filed by Respondents E*Trade Securities, Inc.: July 12, 1999

Respondent E*Trade Securities, Inc.'s Uniform Submission Agreement signed: June 22, 1999

CASE SUMMARY

Claimant alleged breach of contract for failure to execute orders.

Respondent denied the allegations of wrongdoing set forth in the Claimant's Statement of Claim.

RELIEF REQUESTED

Claimant requested \$26,181.25 in compensatory damages, and reimbursement of \$600.00 for costs of arbitration.

Respondent requested dismissal of the Claimant's Statement of Claim in its entirety.

OTHER ISSUES CONSIDERED AND DECIDED

The parties have agreed that the Award in this matter may be executed in counterpart copies or that a handwritten, signed Award may be entered.

AWARD

After considering the pleadings, the testimony, and the evidence presented at the hearing, the Arbitrator has decided in full and final resolution of the issues submitted for determination as follows:

1. All claims in Claimant's Statement of Claim are denied in their entirety.
2. Each party shall bear its own costs of arbitration.
3. All relief requested and not granted is expressly denied.

FEES

Pursuant to the Code, the following fees are assessed:

Filing Fees

NASD Regulation, Inc. has received or will collect the non-refundable filing fees for each claim as follows:

Initial claim filing fee	= \$ 150.00
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Member Fees

Member fees are assessed to each member firm that is either a party in the matter or an employer of a respondent associated person at the time of the event of the dispute. Accordingly, the member firm E*Trade Securities, Inc. is a party and the following fees are assessed:

Member Surcharge	= \$ 600.00
Pre-Hearing Process Fee	= \$ 600.00
<u>Hearing Process Fee</u>	<u>= \$ 1,000.00</u>
Total Member Fees	= \$ 2,200.00

Forum Fees and Assessments

The Arbitrator assessed a forum fee for each pre-hearing conference or hearing session conducted. A pre-hearing conference and hearing session is any meeting between the parties and the Chair. The following fees are assessed:

One Pre-hearing conference session with a single arbitrator @ \$ 450.00/session = \$ 450.00
Pre-hearing conference: January 25, 2000 1 session

One Hearing session @ \$450.00/session = \$ 450.00
Hearings: May 9, 2000 1 sessions

Total Forum Fees = \$ 900.00

1. The Arbitrator assessed \$ 450.00 of the forum fees to claimant Xiao J. Lo.
2. The Arbitrator assessed \$ 450.00 of the forum fees to respondent E*Trade Securities, Inc.

Fee Summary

1. Claimant Xiao J. Lo is charged with the following fees and costs:

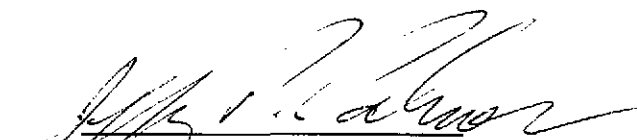
Initial Filing Fee	= \$ 150.00
Forum Fees	= \$ 450.00
Total Fees	= \$ 600.00
Less payments	= \$ (600.00)
Balance Due NASD Regulation, Inc.	= \$ 00.00

2. Respondent E*Trade Securities, Inc. is charged with the following fees and costs:

Member Fees	= \$ 2,200.00
Forum Fees	= \$ 450.00
Total Fees	= \$ 2,650.00
Less payments	= \$(1,200.00)
Balance Due NASD Regulation, Inc.	= \$ 1,450.00

All balances are payable to NASD Regulation, Inc. and are due within 30 days of the Award's date of service.

Arbitrator's Signature


Jeff P. Palmer
Chair, Public Arbitrator

5-9-2000
Signature Date

5/9/2000
Date of Service