

Award
NASD Regulation, Inc.

In the Matter of the Arbitration Between:

George Hudson and Brenda Hudson (Claimants) vs. Ameritrade, Inc.
(Respondent)

Case Number: 99-02062

Hearing Site: Chicago, Illinois

REPRESENTATION OF PARTIES

Claimants George Hudson and Brenda Hudson ("Claimants") appeared *pro se*.

Respondent Ameritrade, Inc. ("Respondent"): James J. Vihstadt, Esq.,
Ameritrade Legal Department, Bellevue, Nebraska.

CASE INFORMATION

Statement of Claim filed on or about: May 04, 1999

Claimants signed the Uniform Submission Agreement: May 03, 1999

Statement of Answer filed by Respondent on or about: September 14, 1999

Respondent signed the Uniform Submission Agreement: September 13, 1999

CASE SUMMARY

Claimants asserted the following causes of action: negligence, failure to execute, and unsuitability relating to their account and specifically to the Dean Witter Discover Stock.

Unless specifically admitted in its Answer, Respondent denied the allegations made in the Statement of Claim.

RELIEF REQUESTED

Claimants requested:

Compensatory Damages	\$20,561.00
Interest	\$ 2,000.00
Attorneys' Fees	unspecified
Other Costs	unspecified

Respondent requested:

Other Monetary/Non-Monetary Relief if any: dismissal of claim

OTHER ISSUES CONSIDERED AND DECIDED

The Arbitrator has ruled that the Respondent is responsible for the expenses incurred relating to witness Bohrer's appearance at hearing.

AWARD

After considering the pleadings, the testimony and evidence presented at the hearing the Arbitrator has decided in full and final resolution of the issues submitted for determination as follows:

1. Respondent Ameritrade, Inc. shall be and hereby is liable to Claimants George Hudson and Brenda Hudson in the amount of \$20,561.00 as compensatory damages.
2. Respondent Ameritrade, Inc. shall be and hereby is liable to Claimants George Hudson and Brenda Hudson for 10% interest that began accruing on March 1, 1999 and shall cease to accrue upon payment of this award.
3. Any and all relief not specifically addressed herein is denied.

FEES

Pursuant to the Code, the following fees are assessed:

Filing Fees

NASD Regulation, Inc. will retain or collect the non-refundable filing fees for each claim:

Initial claim filing fee	= \$125.00
--------------------------	------------

Member Fees

Member fees are assessed to each member firm that is a party in these proceedings or to the member firm that employed the associated person at the time of the events giving rise to the dispute. In this matter, the member firm is a party.

* Member surcharge	= \$400.00
--------------------	------------

Forum Fees and Assessments

The Arbitrator assesses forum fees for each hearing session conducted. A hearing session is any meeting between the parties and the arbitrator, including a pre-hearing conference with the Arbitrator, that lasts four (4) hours or less. Fees associated with these proceedings are:

One (1) Pre-hearing session with a single arbitrator x \$450.00 = \$ 450.00
Pre-hearing conference: January 25, 2000 1 session

Two (2) Hearing sessions x \$450.00 = \$ 900.00
Hearing Date: March 03, 2000 2 sessions

Total Forum Fees = \$1,350.00

1. The Arbitrator has assessed \$1,350.00 of the forum fees to the Respondent.

Fee Summary

1. Claimants shall be and hereby are jointly and severally liable for:

Initial Filing Fee	= \$ 125.00
Total Fees	= \$ 125.00
Less payments	= \$ 575.00
Balance Due NASD Regulation, Inc.	= \$ (450.00)

2. Respondent shall be and hereby is solely liable for:

Member Fees	= \$ 400.00
Forum Fees	= \$1,350.00
Total Fees	= \$1,750.00
Less payments	= \$ 400.00
Balance Due NASD Regulation, Inc.	= \$1,350.00

All balances are due to NASD Regulation, Inc.

Arbitrator's Signature

/s/ Robert L. Agosto

Robert L. Agosto, Esq.
Public Arbitrator, Presiding Chair

April 07, 2000

Service Date (NASD use only)

April 5, 2000

Signature Date

Forum Fees and Assessments

The Arbitrator assesses forum fees for each hearing session conducted. A hearing session is any meeting between the parties and the arbitrator, including a pre-hearing conference with the Arbitrator, that lasts four (4) hours or less.

Fees associated with these proceedings are:

One (1) Pre-hearing session with a single arbitrator x \$450.00 = \$ 450.00
Pre-hearing conference: January 25, 2000 1 session

Two (2) Hearing sessions x \$450.00 = \$ 900.00
Hearing Date: March 03, 2000 2 sessions

Total Forum Fees = \$1,350.00

1. The Arbitrator has assessed \$1,350.00 of the forum fees to the Respondent.

Fee Summary

1. Claimants shall be and hereby are jointly and severally liable for:


<u>Initial Filing Fee</u>	= \$ 125.00
<u>Total Fees</u>	= \$ 125.00
<u>Less payments</u>	= \$ 575.00
Balance Due NASD Regulation, Inc.	= \$ (450.00)

2. Respondent shall be and hereby is solely liable for:

<u>Member Fees</u>	= \$ 400.00
<u>Forum Fees</u>	= \$1,350.00
<u>Total Fees</u>	= \$1,750.00
<u>Less payments</u>	= \$ 400.00
Balance Due NASD Regulation, Inc.	= \$1,350.00

All balances are due to NASD Regulation, Inc.

Arbitrator's Signature


Robert L. Agosto, Esq.
Public Arbitrator, Presiding Chair

April 5, 2000
Signature Date

Service Date (NASD use only)