

N.A.S.D. REGULATION AWARD
NATIONAL ASSOCIATION OF SECURITIES DEALERS REGULATION, INC.

CASE: 99-02067

Jane Ann Hoxsey, IRA, claimant vs. Gary Williams, respondent.

ATTORNEYS:

Claimant, Jane Ann Hoxsey, IRA ("Claimant"), appeared Pro Se., Bothell, WA.

For Respondent, Gary Williams ("Respondent"), appeared Janet T. Epstein, Esq., First Vice-President and Senior Attorney of Morgan Stanley Dean Witter, San Francisco, CA.

DATE FILED: 05/04/99

CASE SUMMARY: Claimant alleged that Respondent provided Claimant with unsuitable and unprofessional investment guidance. Claimant also alleged that churning occurred in her account.

Claim Data

Claim: \$6,986.00

Specific Performance: Requested return of
124 ATT shares

Award Data

Award: \$.00

Specific Performance: \$.00

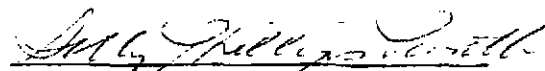
AWARD: The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) The claims of claimant are dismissed in their entirety. 2) Claimant's request for the return of her holdings of 124 shares of ATT was denied by the Arbitrator. 3) The \$325.00 filing fee previously deposited with the National Association of Securities Dealers Regulation, Inc. by the claimant, shall be retained by NASD Regulation, Inc.

OTHER FEES: Pursuant to Rule 10333 of the Code, Morgan Stanley Dean Witter has paid to NASD Regulation, Inc. the \$300.00 Member Surcharge previously invoiced.

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AFFIRMATION

I, Sally Phillips Pasette, do hereby affirm, upon my oath as arbitrator that I am the individual described herein who executed this instrument, which is my oath and award.


Sally Phillips Pasette

February 8, 2000
Date of award