

Award
NASD Regulation, Inc.

In the Matter of the Arbitration Between:

Dorothy Wardlow (Claimant) vs. Bear Stearns Securities, Corp., John Dawson & Associates, Inc., and Derrick Hardin

Case Number: 99-02099

Hearing Site: Chicago, Illinois

REPRESENTATION OF PARTIES

Claimant Dorothy Wardlow ("Wardlow"): Christopher Bargione, Esq., Collins & Bargione, Chicago, Illinois.

Respondent Bear Stearns Securities Corp.: Darya Geetter, Esq., Bear Stearns Securities Corp., New York, New York.

John Dawson & Associates, Inc.: SIPC Trustee, Jill Uylaki, Esq. Foley & Lardner, Chicago, Illinois.

Respondent Derrick Hardin did not appear.

CASE INFORMATION

Statement of Claim filed on or about: May 06, 1999

Claimant signed the Uniform Submission Agreement: March 15, 1999

Statement of Answer filed by Respondent Bear Stearns Securities Corp. on or about: July 08, 1999.

Respondent Bear Stearns signed the Uniform Submission Agreement: June 18, 1999

CASE SUMMARY

Claimant asserted the following cause of action: unauthorized trading.

Unless specifically admitted in its Answer, Respondent Bear Stearns denied the allegations made in the Statement of Claim.

OTHER ISSUES CONSIDERED AND DECIDED

The claims against Respondent John Dawson & Associates, Inc. and Respondent Bear Stearns Securities Corp. were withdrawn.

Upon review of the file and the representations made on behalf of Claimant, the undersigned

arbitrator (the "Arbitrator") determined that Respondent Hardin has been properly served with the Statement of Claim and received due notice of the hearing, and that arbitration of the matter would proceed without said Respondent present, in accordance with the NASD Code of Arbitration Procedure (the "Code").

AWARD

After considering the pleadings, the testimony and evidence presented at the hearing, and the post-hearing submission, the Arbitrator has decided in full and final resolution of the issues submitted for determination as follows:

1. Respondent Derrick Hardin shall be and hereby is liable to Dorothy Wardlow in the amount of \$7,000.00 as compensatory damages.
2. Respondent Derrick Hardin shall be and hereby is liable to Dorothy Wardlow for 5% interest on the compensatory damages until the date the award is paid.
3. Respondent Derrick Hardin shall be and hereby is required to reimburse Claimant the \$75.00 NASD filing fee.
4. All other claims not granted herein shall be and hereby are denied.

FEES

Pursuant to the Code, the following fees are assessed:

Filing Fees

NASD Regulation, Inc. will retain or collect the non-refundable filing fees for each claim:
Initial claim filing fee = \$75.00

Member Fees

Member fees are assessed to each member firm that is a party in these proceedings or to the member firm that employed the associated person at the time of the events giving rise to the dispute. In this matter, the member firms are Bear Stearns and John Dawson & Associates.

Member surcharge	= \$300.00 against Bear Stearns
Member surcharge	= \$300.00 against John Dawson (waived due to (bankruptcy))

Forum Fees and Assessments

The Panel assesses forum fees for each hearing session conducted. A hearing session is any meeting between the parties and the arbitrators, including a pre-hearing conference with the arbitrators, that lasts four (4) hours or less. Fees associated with these proceedings are:

One (1) Pre-Hearing session with the Arbitrator x \$250.00	= \$250.00
Pre-Hearing conferences:	November 01, 1999

One (1) Hearing session x \$250.00 = \$250.00

December 06, 1999 1 session

Total Forum Fees = \$500.00

1. The Arbitrator has assessed \$500.00 of the forum fees to Respondent Hardin.

Fee Summary

1. Claimant shall be and hereby is solely liable for:

<u>Initial Filing Fee</u>	= \$ 75.00
<u>Total Fees</u>	= \$ 75.00
<u>Less Payments</u>	= \$325.00
<u>Refund Due</u>	= \$250.00

2. Respondent Hardin shall be and hereby is solely liable for:

<u>Forum Fees</u>	= \$500.00
<u>Total Fees</u>	= \$500.00
<u>Less Payments</u>	= \$000.00
<u>Balance Due NASD Regulation, Inc.</u>	= \$500.00

3. Respondent Bear Stearns shall be and hereby is solely liable for:

<u>Member Fees</u>	= \$ 300.00
<u>Total Fees</u>	= \$ 300.00
<u>Less Payments</u>	= \$ 600.00
<u>Refund Due</u>	= \$ 300.00

4. Respondent John Dawson shall be and hereby is solely liable for:

<u>Member Fees</u>	= \$ 300.00
<u>Total Fees</u>	= \$ 300.00
<u>Less Waivers</u>	= \$ 300.00
<u>Balance Due NASD Regulation, Inc.</u>	= \$ 000.00.

All balances are due to NASD Regulation, Inc. and are payable within 30 days of the service date of this Award.

Arbitrator's Signature:

/s/ Sheila A. Reilly
Sheila A. Reilly, Esq.

01/18/2000
Signature Date

One (1) Hearing session x \$250.00	= \$250.00
December 06, 1999 1 session	
Total Forum Fees	= \$500.00

1. The Arbitrator has assessed \$500.00 of the forum fees to Respondent Hardin.

Fee Summary

1. Claimant shall be and hereby is solely liable for:

Initial Filing Fee	= \$ 75.00
Total Fees	= \$ 75.00
Less Payments	= \$325.00
Refund Due	= \$250.00

2. Respondent Hardin shall be and hereby is solely liable for:

Forum Fees	= \$500.00
Total Fees	= \$500.00
Less Payments	= \$000.00
Balance Due NASD Regulation, Inc.	= \$500.00

3. Respondent Bear Stearns shall be and hereby is solely liable for:

Member Fees	= \$ 300.00
Total Fees	= \$ 300.00
Less Payments	= \$ 600.00
Refund Due	= \$ 300.00

4. Respondent John Dawson shall be and hereby is solely liable for:

Member Fees	= \$ 300.00
Total Fees	= \$ 300.00
Less Waivers	= \$ 300.00
Balance Due NASD Regulation, Inc.	= \$ 000.00.

All balances are due to NASD Regulation, Inc. and are payable within 30 days of the service date of this Award.

Arbitrator's Signature:

Sheila A. Reilly
Sheila A. Reilly, Esq.

Jan. 18, 2000
Signature Date