

N.A.S.D. REGULATION AWARD
NATIONAL ASSOCIATION OF SECURITIES DEALERS REGULATION, INC.

CASE: 99-02145

Olde Discount Corp., claimant vs. Edmond Masjedi, respondent.

ATTORNEYS:

For Claimant Olde Discount Corp. ("Claimant"), Aaron L. Kleid, Esq., attorney for Olde Discount Corp., Detroit, Michigan.

Respondent Edmond Masjedi, did not respond to the Statement of Claim.

DATE FILED: 05/10/1999

CASE SUMMARY: Claimant alleged that on September 23, 1998, Respondent's check was returned for non-sufficient funds. Claimant maintained that it cancelled a purchase of 50M United States Treasury Strips 0% 11/15/2022 made by Respondent, as a result of this delinquency. Claimant further alleged that Respondent's account was debited in the amount of \$2,811.16.

Claim Data

Claim: \$2,811.16
Interest: from October 12, 1998,
at 8.75%, totalling \$168.42

Atty Fees: unspecified
Filing Fees: \$525.00
Other: \$22.50

Award Data

Award: \$2,811.16
Interest: at the rate of 8.75% per
annum accruing from 10/12/98 to the
date of the award.
Atty Fees: \$.00
Filing Fees: \$525.00
Other: \$.00

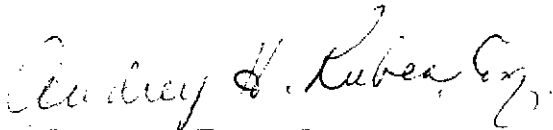
AWARD: The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) Respondent is liable and shall pay to the claimant \$2,811.16. 2) Respondent is liable and shall pay to the Claimant interest at the rate of 8.75% accruing from 10/12/98 until the date of the award. 3) All requests for attorney fees are denied. 4) All other relief requests are denied. 5) The \$525.00 filing fee previously deposited with the National Association of Securities Dealers Regulation, Inc. by the Claimant, shall be retained by NASD Regulation, Inc. 6) Respondent is liable and shall pay Claimant \$525.00 as reimbursement of the filing fee.

OTHER FEES: Pursuant to Rule 10333 of the Code, Claimant Olde Discount Corporation has paid to NASD Regulation, Inc. the \$200.00 Member Surcharge previously invoiced.

OTHER ISSUES: Pursuant to the By-Laws of NASD Regulation, the arbitrator determined that respondent Edmond Masjedi was served notice of the Statement of Claim, Overdue Notice and Notification of Arbitrator by regular mail, and is therefore bound by the arbitrator's ruling and determination.

AFFIRMATION

I, Audrey H. Ruben, do hereby affirm, upon my oath as arbitrator that I am the individual described herein who executed this instrument, which is my oath and award.



Audrey H. Ruben, Esq.

February 10, 2000

Date of award