

N.A.S.D. REGULATION AWARD
NATIONAL ASSOCIATION OF SECURITIES DEALERS REGULATION, INC.

CASE: 99-02146

Olde Discount Corporation, claimant vs. Russell T. Keeton, respondent.

ATTORNEYS:

For Claimant Olde Discount Corporation ("Claimant"), Aaron L. Kleid, Esq., attorney for Olde Discount Corporation, Detroit, Michigan.

Respondent Russell T. Keeton ("Respondent"), did not respond to the Statement of Claim.

DATE FILED: 05/10/1999

CASE SUMMARY: Claimant maintained that on July 11, 1999, it executed Respondent's request to purchase shares of Amazon stock. Claimant alleged that Respondent failed to tender payment for the stock, and as result, it was forced to liquidate the shares at a loss.

Claim Data

Claim: \$8,002.95
Interest: from January 29, 1999,
at 8.75%, totaling \$236.26.

Interest: \$.00

Atty Fees: unspecified
Filing Fees: \$750.00
Costs: \$22.50

Award Data

Award: \$8,002.95
Interest: at the rate of 8.75% per
annum accruing from 1/29/99 to the
date of the award.
Interest: post-judgment interest granted
at the rate of 8.75%.
Atty Fees: \$.00
Filing Fees: \$750.00
Other: \$.00

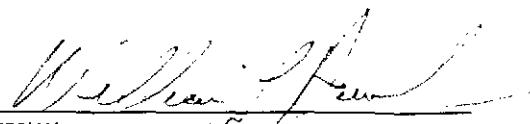
AWARD: The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) Respondent is hereby liable and shall pay to the claimant \$8,002.95 2) Respondent is hereby liable and shall pay to the claimant interest accruing from 1/29/1999 until the date of the award, plus post award interest accruing at the rate of 8.75%. 3) All requests for attorney fees are denied. 4) All requests for costs are hereby denied. 5) All other relief requests are denied. 6) The \$750.00 filing fee previously deposited with the National Association of Securities Dealers Regulation, Inc. by the claimant, shall be retained by NASD Regulation, Inc. 7) Respondent is hereby liable and shall pay claimant \$750.00 as reimbursement of the filing fee.

OTHER FEES: Pursuant to Rule 10333 of the Code, respondent Olde Discount Corporation has paid to NASD Regulation, Inc. the \$300.00 Member Surcharge previously invoiced.

OTHER ISSUES: Pursuant to the By-Laws of NASD Regulation, the arbitrator determined that respondent Russell T. Keeton was served notice of the Statement of Claim, Overdue Notice, and Notification of Arbitrator by regular mail, and is therefore bound by the arbitrator's ruling and determination.

AFFIRMATION

I, William J. Hawkins, Esq., do hereby affirm, upon my oath as arbitrator that I am the individual described herein who executed this instrument, which is my oath and award.


William J. Hawkins, Esq.

February 3, 2000
Date of award