

NASD DISPUTE RESOLUTION AWARD
NASD DISPUTE RESOLUTION, INC.

CASE: 99-02226

Corporate Securities Group, Inc., claimant vs. Carl Cherchi, respondent.

ATTORNEYS:

For claimant, Corporate Securities Group, Inc., appeared in-house counsel,
Charles E. Scarlett, Esq., Boca Raton, FL.

Respondent Carl Cherchi did not respond to the Statement of Claim.

DATE FILED: May 14, 1999

CASE SUMMARY: Claimant alleged respondent is obligated to indemnify claimant for the settlement of a previous arbitration award.

Claim Data

Claim: \$25,000.00
Atty Fees: unspecified
Filing Fees: Unspecified

Award Data

Award: \$25,000.00
Atty Fees: See Number 2 below
Filing Fees: \$1,050.00

AWARD: The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) Respondent is liable and shall pay to the claimant \$25,000.00. 2) Claimant is entitled to seek from a court of competent jurisdiction an award of its attorney's fee. 3) All other relief requests are denied. 4) The \$1,050.00 filing fee previously deposited with the National Association of Securities Dealers Regulation, Inc. by the claimant, shall be retained by NASD Regulation, Inc. 5) Respondent is liable and shall pay claimant \$1,050.00 as reimbursement of the filing fee.

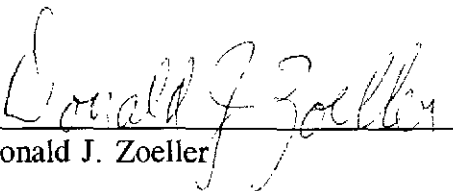
OTHER FEES: Pursuant to Rule 10333 of the Code, Claimant has paid to NASD Regulation, Inc. the \$400.00 Member Surcharge previously invoiced.

OTHER ISSUES: Pursuant to the By-Laws of NASD Regulation, the arbitrator determined that respondent was served notice of the Statement of Claim, Overdue Notice and Notification of Arbitrator by regular mail, and is therefore bound by the arbitrator's ruling and determination.

Page Two
Award 99-02226

AFFIRMATION

I, Donald J. Zoeller, do hereby affirm, pursuant to article 7507 of the Civil Practice law and Rules, that I am the individual described herein, and who executed this instrument which is my award.


Donald J. Zoeller

August 29, 2000

Date of Award