

**N.A.S.D. REGULATION AWARD**  
**NATIONAL ASSOCIATION OF SECURITIES DEALERS REGULATION, INC.**

CASE: 99-02246

Charles Schwab & Co., Inc. claimant vs. Shahrouz Malekpour & Fedra Malekpour, respondents.

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**ATTORNEYS:**

For Claimant Charles Schwab & Co., Inc., ("Claimant"), Mauricio S. Beugelmans, Esq. of Charles Schwab & Co., Inc. San Francisco, CA.

Respondents Shahrouz Malekpour and Fedra Malekpour (collectively, "Respondent"), did not respond to Claimant's Statement of Claim.

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**DATE FILED:** May 18, 1999

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**CASE SUMMARY:** Claimant alleged that respondents failed to meet their margin maintenance requirements and thus incurred an unsecured debit balance of \$19,193.58 in their account.

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**Claim Data**

Claim: \$19,193.58

Interest: Interest on the principal balance at the rate of 8.25% per annum from and after January 1, 1999 through the present, said interest amounting to \$4.40. per day.

Atty Fees: Unspecified

Filing Fees: \$1,450.00

Other: Unspecified

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**Award Data**

Award: \$19,193.58

Interest: Interest at the rate of 8.25% per annum from January 9, 1999 until the award is paid.

Atty Fees: \$.00

Filing Fees: \$1,050.00

Other: \$.00

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**AWARD:** The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) Respondents are jointly and severally liable and shall pay to the claimant \$19,193.58 2) Respondents are jointly and severally liable and shall pay to the Claimant interest at the rate of 8.25% per annum from January 9, 1999 until the award is paid. 3) All requests for attorney fees are denied. 4) All other relief requests are denied. 5) The \$1,050.00 filing fee previously deposited with the National Association of Securities Dealers Regulation, Inc. by the Claimant, shall be retained by NASD Regulation, Inc. 6) Respondents are jointly and severally liable and shall pay claimant \$1,050.00 as reimbursement of the filing fee.

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**OTHER FEES:** Pursuant to Rule 10333 of the Code, Claimant, Charles Schwab & Co. Inc., has paid to NASD Regulation, Inc. the \$400.00 Member Surcharge previously invoiced.

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OTHER ISSUES: Pursuant to the By-Laws of NASD Regulation, the arbitrator determined that respondent was served notice of the Statement of Claim, Overdue Notice and Notification of Arbitrator by regular mail and is therefore bound by the arbitrator's ruling and determination.

**AFFIRMATION**

I, Nina Vallion, do hereby affirm, upon my oath as arbitrator that I am the individual described herein who executed this instrument, which is my oath and award.



Nina Vallion

April 3, 2000  
Date of award