

**N.A.S.D. REGULATION AWARD**  
**NATIONAL ASSOCIATION OF SECURITIES DEALERS REGULATION, INC.**

CASE: 99-02291

Vishnu H. Sujamani, claimant vs. Josephthal & Co., Inc., respondent.

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**ATTORNEYS:**

Claimant Vishnu H. Sujamani ("Claimant"), appeared Pro Se., St. Petersburg, FL.

For Respondent Josephthal & Co., Inc. ("Respondent"), Brian J. Neville, Esq.,  
Josephthal & Co. New York, NY.

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**DATE FILED:** May 18, 1999

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**CASE SUMMARY:** Claimant alleged that Respondent recommended to him unsuitable investments. Claimant further alleged that Respondent engaged in excessive turnover of stock in his account, which resulted in financial loss.

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**Claim Data**

Claim: \$25,000.00

Interest: Unspecified

Filing Fees: Unspecified

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**Award Data**

Award: \$16,038.20

Interest: at 10% per annum from 1/1/99 to  
6/7/2000

Filing Fees: \$425.00

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**AWARD:** The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) Respondent is liable and shall pay to the Claimant \$16,038.20. 2) Respondent is liable and shall pay to the Claimant interest at the rate of 10% per annum from January 1, 1998 to June 7, 2000. 3) All other relief requests are denied. 4) The \$425.00 filing fee previously deposited with the National Association of Securities Dealers Regulation, Inc. by the Claimant, shall be retained by NASD Regulation, Inc. 5) Respondent is liable and shall pay to the Claimant \$425.00 as reimbursement of the filing fees.

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**OTHER FEES:** Pursuant to Rule 10333 of the Code, Respondent has paid to NASD Regulation, Inc. \$300.00 of the Member Surcharge previously invoiced.

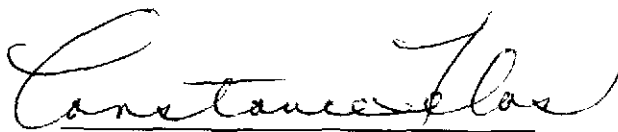
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**ARBITRATOR'S NOTE:** Interest is to be defaulted at an additional rate of 18% per annum if the award is not paid within 30 days after mailing of award to respondent.

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**AFFIRMATION**

I, Constance J. Felos, do hereby affirm, upon my oath as arbitrator that I am the individual described herein who executed this instrument, which is my oath and award.

  
Constance J. Felos

June 21, 2000  
Date of award