

N.A.S.D. REGULATION AWARD
NATIONAL ASSOCIATION OF SECURITIES DEALERS REGULATION, INC.

CASE: 99-02361

PaineWebber Incorporated, claimant vs. Derrick & Jennifer wooden, respondents.

ATTORNEYS:

For Claimant, PaineWebber Incorporated, ("Claimant"), Mr. Romaine L. Gardner, Esq.,
Staten Island, NY.

For Respondents, Derrick & Jennifer Wooden, ("Respondent"), Derrick & Jennifer Wooden did
not respond to Claimant's Statement of Claim.

DATE FILED: May 24, 1999

CASE SUMMARY: Claimant alleged that on October 21, 1997 Respondents Purchased eleven
November 125 call options on Texas Instruments (the "Texas Instruments Calls"). Claimant
further alleged that Respondents have failed to make payment on the purchased, thus Claimant
has incurred a debt of 6,871.17.

Claim Data

Claim: \$6,871.17
Interest: Accruing from October 24, 1997
to April 24, 1999 at 9% totalling \$927.60

Atty Fees: \$1,374.23
Filing Fees: \$800.00

Award Data

Award: \$6,871.00
Interest: At the rate of 9% per
annum from October 24, 1997 to April
24, 1999 totalling \$928.00
Atty Fees: \$1,374.00
Filing Fees: \$750.00

AWARD: The undersigned arbitrator has decided and determined in full and final resolution of
the issues submitted for determination as follows: 1) Respondents are liable and shall pay to
the claimant \$6,871.00 2) Respondents are liable and shall pay to the Claimant interest at the
rate of 9% per annum from October 24, 1997 to April 24, 1999 for a total of \$928.00.
3) Respondents are liable and shall pay to Claimant attorney fees in the amount of \$1,374.00
4) All other relief requests are denied. 5) The \$750.00 filing fee previously deposited with the
National Association of Securities Dealers Regulation, Inc. by the claimant, shall be retained by
NASD Regulation, Inc. 6) Respondents are liable and shall pay claimant \$750.00 as
reimbursement of the filing fee.

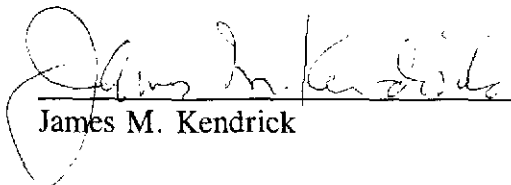
OTHER FEES: Pursuant to Rule 10333 of the Code, Claimant, PaineWebber Incorporated has
paid to NASD Regulation, Inc. the \$300.00 Member Surcharge previously invoiced.

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OTHER ISSUES: Pursuant to the By-Laws of NASD Regulation, the arbitrator determined that respondent was served notice of the Statement of Claim by regular mail, Overdue Notice and Notification of Arbitrator by certified mail, as evidenced by the signed signature card on file and is therefore bound by the arbitrator's ruling and determination.

AFFIRMATION

I, James M. Kendrick, do hereby affirm, upon my oath as arbitrator that I am the individual described herein who executed this instrument, which is my oath and award.


James M. Kendrick

March 16, 2000

Date of award