

CASE SUMMARY

Claimants asserted the following causes of action: Breach of Contract, Failure to Pay Commissions, and Violation of the Illinois Wage Actions Act.
The causes of action relate to respective voluntary terminations of each of the Claimants.

Unless specifically admitted in its Answer, Respondent denied the allegations made in the Statement of Claim.

RELIEF REQUESTED

Claimant Maunsell requested:

Compensatory Damages	\$81,970.64
Interest	unspecified
Attorneys' Fees	reasonable
Other Costs	unspecified

Claimant Denton requested:

Compensatory Damages	\$74,237.23
Interest	unspecified
Attorneys' Fees	reasonable
Other Costs	unspecified

Respondent requested:

Attorneys' Fees	unspecified
Other Costs	unspecified
Other Monetary/Non-Monetary Relief if any:	denial and dismissal of claims

OTHER ISSUES CONSIDERED AND DECIDED

On September 17, 1999 NASD administratively granted Claimants' Motion to Consolidate in accordance with Rule 10314(d)(3). During the June 01, 2000 prehearing conference, the panel confirmed the NASD's granting of Claimants' Motion to Consolidate.

AWARD

After considering the pleadings, the testimony and evidence presented at the hearing, the Panel has decided in full and final resolution of the issues submitted for determination as follows:

1. Any and all claim asserted by Claimant John Maunsell against Respondent ABN AMRO Securities, Inc. are denied.
2. Any and all claim asserted by Claimant David A. Denton against Respondent ABN AMRO Securities, Inc. are denied.

3. Parties shall bear their own costs, including attorney's fees.
4. Any and all relief not specifically addressed herein is denied.

FEES

Pursuant to the Code, the following fees are assessed:

Filing Fees

NASD Dispute Resolution, Inc. will retain or collect the non-refundable filing fees for each claim:

Initial claim filing fee for each Claimant = \$225.00

Member Fees

Member fees are assessed to each member firm that is a party in these proceedings or to the member firm(s) that employed the associated person at the time of the events giving rise to the dispute. ABN AMRO Securities, Inc. is a party to both claims.

99-02547

Member surcharge	= \$1,000.00
Pre-hearing process fee	= \$ 600.00
<u>Hearing process fee</u>	<u>= \$2,500.00</u>
Total	= \$4,100.00

99-02548

Member surcharge	= \$1,000.00
<u>Pre-hearing process fee</u>	<u>= \$ 50.00</u>
Total	= \$1,050.00

Adjournment Fees

Adjournments granted during these proceedings for which fees were assessed:

Claimants requested adjournment of the September 27-30, 2000 hearing dates. The panel waived the adjournment fee.

Respondent requested adjournment of the May 14-15, 2001 hearing dates

Adjournment Fee = \$1,125.00

Forum Fees and Assessments

The Panel has assessed forum fees for each session conducted. A session is any meeting between the parties and the arbitrators, including a pre-hearing conference with the arbitrators, that lasts four (4) hours or less. Fees associated with these proceedings are:

Four (4) Pre-hearing session with Panel at \$1,125.00	= \$4,500.00
Pre-hearing conferences:	
June 01, 2000	1 session
March 13, 2001	1 session

February 12, 2002 1 session
February 22, 2002 1 session

Two (2) Hearing sessions at \$1,125.00 = \$2,250.00

Hearing Date: June 17, 2002 2 sessions

Total Forum Fees = \$6,750.00

1. The Panel has assessed \$3,375.00 of the forum fees jointly and severally to John Maunsell and David A. Denton.
2. The Panel has assessed \$3,375.00 of the forum fees to ABN AMRO Securities, Inc.

FEE SUMMARY

1. Claimant, John Maunsell, is solely liable for:

<u>Initial Filing Fee</u>	= \$ 225.00
Total Fees	= \$ 225.00
<u>Less payments</u>	= \$ 225.00
Balance Due NASD Dispute Resolution, Inc.	= \$ 0.00

2. Claimant, John Maunsell, is solely liable for:

<u>Initial Filing Fee</u>	= \$ 225.00
Total Fees	= \$ 225.00
<u>Less payments</u>	= \$ 225.00
Balance Due NASD Dispute Resolution, Inc.	= \$ 0.00

3. Respondent, ABN AMRO Securities, Inc., is solely liable for:

Member Fees	= \$5,150.00
Adjournment Fee	= \$1,125.00
<u>Forum Fees</u>	= \$3,375.00
Total Fees	= \$9,650.00
Less payments in 99-02547	= \$5,550.00
<u>Less payments in 99-02548</u>	= \$1,000.00
Balance Due NASD Dispute Resolution, Inc.	= \$3,100.00

4. Claimants John Maunsell and David A. Denton are jointly and severally liable for:

<u>Forum Fee</u>	= \$3,375.00
Total Fees	= \$3,375.00
Less payments in 99-02547	= \$1,525.00
<u>Less payments in 99-02548</u>	= \$ 750.00
Balance Due NASD Dispute Resolution, Inc.	= \$1,100.00

All balances are payable to NASD Dispute Resolution, Inc. and are due upon receipt pursuant to Rule 10330(g) of the Code.

ARBITRATION PANEL

Robert J. Larson	-	Non-Public Arbitrator Chairperson
Thomas F. Ryan	-	Non-Public Arbitrator
Donald R. Dwyer	-	Non-Public Arbitrator

Concurring Arbitrators' Signatures

/s/ Robert Larson

06/24/02

Robert J. Larson
Public Arbitrator, Presiding Chairperson

Signature Date

/s/ Thomas Ryan

07/18/02

Thomas F. Ryan
Public Arbitrator

Signature Date

/s/ Donald R. Dwyer
Donald R. Dwyer
Non-Public Arbitrator

06/24/02
Signature Date

07/23/02

Date of Service (For NASD Dispute Resolution office use only)

NASD Dispute Resolution, Inc.

Arbitration No. 99-02547 consolidated with 99-02548

Award Page 5 of 5

Robert J. Larson

Thomas F. Ryan

Donald R. Dwyer

- Non-Public Arbitrator Chairperson

- Non-Public Arbitrator

- Non-Public Arbitrator

Concurring Arbitrators' Signatures



Robert J. Larson

Public Arbitrator, Presiding Chairperson

JUNE 24, 2002

Signature Date

Thomas F. Ryan

Public Arbitrator

Signature Date

Donald R. Dwyer

Non-Public Arbitrator

Signature Date

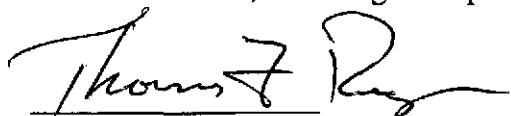
Date of Service (For NASD Dispute Resolution office use only)

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Thomas F. Ryan	-	Non-Public Arbitrator
Donald R. Dwyer	-	Non-Public Arbitrator

Concurring Arbitrators' Signatures

Robert J. Larson
Public Arbitrator, Presiding Chairperson

Signature Date



Thomas F. Ryan
Public Arbitrator

7-18-2002
Signature Date

Donald R. Dwyer
Non-Public Arbitrator

Signature Date

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NASD Dispute Resolution, Inc.

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Award Page 5 of 5

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Non-Public Arbitrator Chairperson

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Non-Public Arbitrator

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Robert J. Larson

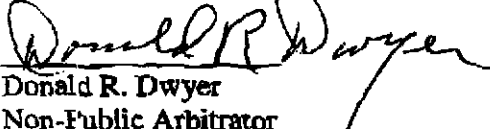
Public Arbitrator, Presiding Chairperson

Signature Date

Thomas F. Ryan

Public Arbitrator

Signature Date


Donald R. Dwyer
Non-Public ArbitratorJune 24, 2002
Signature Date

Date of Service (For NASD Dispute Resolution office use only)