

N.A.S.D. REGULATION AWARD
NATIONAL ASSOCIATION OF SECURITIES DEALERS REGULATION, INC.

CASE: 99-02555

Everen Securities Inc. n/k/a First Union Securities, claimant vs. Robert R. Harrison, respondent.

ATTORNEYS:

For Claimant Everen Securities Inc., ("Claimant"), Nichele A. Moore, Esq. for
Everen Securities Inc., Chicago IL.

For Respondent Robert R. Harrison, ("Respondent"), Robert R. Harrison did respond to
Claimant's Statement of Claim.

DATE FILED: June 3, 1999

CASE SUMMARY: Claimant alleged the Respondent Robert R. Harrison breached his
employment contract and has failed to make repayment on a promissory note.

Claim Data

Claim: \$18,257.06

Interest: Accrued during the term
of the note at the contract rate of 6%
totalling \$999.00

Interest: At the lesser of (i) the prime
rate per annum of Harris Bank and Trust
Company, Illinois or its successor(s), as
adjusted from time to time, plus two percentage
points, or (ii) the highest rate permitted by
law, on the balance due and owing under the
note from the date of default (12/08/1998) to
the date of payment. (Unknown at this time)

Atty Fees: The costs of collection and of
this proceeding including attorneys' fees
as agreed to under the terms of the Note.
(Unknown at this time)

Other: Unspecified

Award Data

Award: \$18,257.06

Interest: \$999.00

Interest: \$.00

Atty Fees: \$.00

Other: \$.00


AWARD: The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) Respondent is liable and shall pay to the Claimant \$18,257.06. 2) Respondent is liable and shall pay to the Claimant interest in the amount of \$999.00. 3) All requests for attorney fees are denied. 4) All other relief requests are denied. 5) The \$1,050.00 filing fee previously deposited with the National Association of Securities Dealers Regulation, Inc. by the claimant, shall be retained by NASD Regulation, Inc.

OTHER FEES: Pursuant to Rule 10333 of the Code, Claimant, Everen Securities Inc., has paid to NASD Regulation, Inc. the \$400.00 Member Surcharge previously invoiced.

OTHER ISSUES: Pursuant to the By-Laws of NASD Regulation, the arbitrator determined that Respondent, Robert Harrison was served notice of the Statement of Claim by regular mail, Overdue Notice and Notification of Arbitrator by certified mail, and is therefore bound by the arbitrator's ruling and determination.

AFFIRMATION

I, Rodney O. McWhinney, do hereby affirm, upon my oath as arbitrator that I am the individual described herein who executed this instrument, which is my oath and award.



Rodney O. McWhinney

April 3, 2000

Date of award