

N.A.S.D. REGULATION AWARD
NATIONAL ASSOCIATION OF SECURITIES DEALERS REGULATION, INC.

CASE: 99-02556

Everen Securities, Inc., claimant vs. Jason G. Smith, respondent.

ATTORNEYS:

For Claimant, Everen Securities ("Claimant") appeared A. Brad Busscher, in-house counsel for Everen Securities Inc., Chicago, IL.

Respondent Jason G. Smith ("Respondent"), did not respond to Claimant's Statement of Claim.

DATE FILED: June 3, 1999

CASE SUMMARY: Claimant alleged that respondent Jason G. Smith breached his employment contract and thus owes Claimant for training expenses.

Claim Data	Award Data
Claim: \$11,666.72	Award: \$11,666.72
Atty Fees: Unspecified	Atty Fees: \$.00
Filing Fees: Unspecified	Filing Fees: \$1,050.00
Interest: At the legal rate from October 30, 1998 to the date of the arbitration award.	Interest at the rate of 8% per annum from 2/8/99 through 1/22/00
Other: Unspecified	Other: \$.00

AWARD: The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) Respondent is liable and shall pay to the claimant \$11,666.72 2) All requests for attorney fees are denied. 3) Respondent is liable and shall pay to the Claimant interest at the rate of 8% per annum from 2/8/99 through 1/22/00. 4) All other relief requests are denied. 5) The \$1,050.00 filing fee previously deposited with the National Association of Securities Dealers Regulation, Inc. by the claimant, shall be retained by NASD Regulation, Inc. 6) Respondent is liable and shall pay to the Claimant \$1,050.00 as reimbursement of the filing fee.

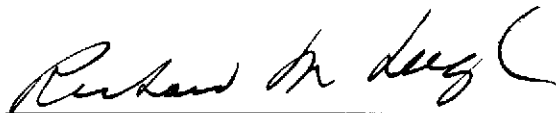
OTHER FEES: Pursuant to Rule 10333 of the Code, Claimant Everen Securities, Inc. has paid to NASD Regulation, Inc. the \$400.00 Member Surcharge previously invoiced.

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OTHER ISSUES: Pursuant to the By-Laws of NASD Regulation, the arbitrator determined that respondent was served notice of the Statement of Claim by regular mail, Overdue Notice and Notification of Arbitrator by certified mail, as evidenced by the signed signature card on file and is therefore bound by the arbitrator's ruling and determination.

AFFIRMATION

I, Richard M. Leigh, do hereby affirm, upon my oath as arbitrator that I am the individual described herein who executed this instrument, which is my oath and award.



Richard M. Leigh

March 16, 2000

Date of award