

N.A.S.D. REGULATION AWARD
NATIONAL ASSOCIATION OF SECURITIES DEALERS REGULATION, INC.

CASE: 99-02575

Stanley M. Eischen and Elizabeth Eischen, claimants vs. Tim Riche and M. L. Stern & Co., respondents.

ATTORNEYS:

For Claimants Stanley M. Eischen and Elizabeth Eischen ("Claimants"), Joseph F. Kyle, Esq. of Kyle & Kyle, Las Vegas, NV.

For Respondents Timothy B. Riche & M. L. Stern & Co., Inc. ("Respondents"), James D. Portman, Esq., M. L. Stern & Co., Inc., Beverly Hills, CA.

DATE FILED: June 4, 1999

CASE SUMMARY: Claimants alleged that Respondents was fraudulent in their activities in the offering and sales of securities. Claimants further alleged that Respondents was negligence in recommending investment which were unsuitable and inappropriate to their investment objectives.

Claim Data

Claim: \$5,000.00

Atty Fees: Unspecified

Costs: Unspecified

Award Data

Award: \$.00

Atty Fees: \$.00

Costs: \$.00

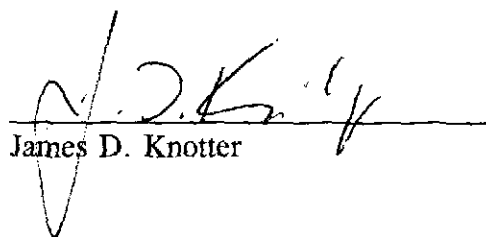
AWARD: The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) The claims of Claimants are dismissed in their entirety. 2) All requests for attorney fees are denied. 3) All other relief requests are denied. 4) The \$175.00 filing fee previously deposited with the National Association of Securities Dealers Regulation, Inc. by the Claimants, shall be retained by NASD Regulation, Inc.

OTHER FEES: Pursuant to Rule 10333 of the Code, Respondent M.L. Stern & Co., Inc., has paid to NASD Regulation, Inc. the \$200.00 Member Surcharge previously invoiced.

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Award 99-02575

AFFIRMATION

I, James D. Knotter, do hereby affirm, upon my oath as arbitrator that I am the individual described herein who executed this instrument, which is my oath and award.


James D. Knotter

April 26, 2000
Date of award