

N.A.S.D. REGULATION AWARD
NATIONAL ASSOCIATION OF SECURITIES DEALERS REGULATION, INC.

CASE: 99-02598

Charles Schwab & Company, Inc., claimant vs. Thomas Daddona, respondent.

ATTORNEYS:

For Claimant, Charles Schwab & Company, Inc., appeared in-house counsel,
Richard A. Karoly, Esq., San Francisco, California.

Respondent Thomas Daddona did not respond to the Statement of Claim.

DATE FILED: 06/07/1999

CASE SUMMARY: Claimant alleged that on or about March 25, 1999, Respondent purchased 6,000 shares of Revlon, Inc. ("REV") and did not make payment for these shares by settlement date.

Claim Data

Claim: \$25,000.00
Interest: from May 1, 1999,
at 7.75%, or \$6.25 per day.

Atty Fees: \$.00
Filing Fees: \$1,050.00

Award Data

Award: \$25,000.00
Interest: @7.75% per annum
accruing from 5/1/99 to the
date of the award.

Atty Fees: \$1,500.00
Filing Fees: \$1,050.00

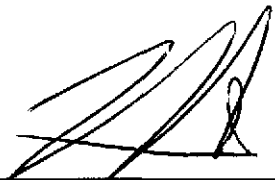
AWARD: The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) Respondent is liable and shall pay to the claimant \$25,000.00. 2) Respondent is liable and shall pay to the claimant interest at the rate of 7.75% per annum accruing from 5/1/1999 until the date of the award. 3) Respondent is liable and shall pay to the claimant attorney fees in the amount of \$1,500.00. 4) All other relief requests are denied. 5) The \$1,050.00 filing fee previously deposited with the National Association of Securities Dealers Regulation, Inc. by the claimant, shall be retained by NASD Regulation, Inc. 6) Respondent is liable and shall pay claimant \$1,050.00 as reimbursement of the filing fee.

OTHER FEES: Pursuant to Rule 10333 of the Code, respondent has paid to NASD Regulation, Inc. the \$400.00 Member Surcharge previously invoiced.

OTHER ISSUES: Pursuant to the By-Laws of NASD Regulation, the arbitrator determined that respondent Thomas Daddona was served notice of the Statement of Claim, Overdue Notice and Notification of Arbitrator by regular mail, and is therefore bound by the arbitrator's ruling and determination.

AFFIRMATION

I, Tim A. Shane, Esq., do hereby affirm, pursuant to Article 7507 of the Civil Practice Law and Rules, that I am the individual described herein, and who executed this instrument, which is my award.



Tim A. Shane, Esq.

February 11, 2000

Date of award