

**N.A.S.D. REGULATION AWARD**  
**NATIONAL ASSOCIATION OF SECURITIES DEALERS REGULATION, INC.**

CASE: 99-02600

Carl A. Utz, IRA, claimant vs. Fidelity Investments a/k/a Fidelity Brokerage Services, Inc., respondent.

---

**ATTORNEYS:**

Claimant Carl A. Utz ("Claimant"), appeared Pro Se., Basking Ridge, New Jersey.

For Respondent Fidelity Investments a/k/a Fidelity Brokerage Services, Inc. ("Respondent"),  
Richelle S. Kennedy, Esq., FMR Corp., Legal Department, Boston, Massachusetts.

---

DATE FILED: 6/7/1999

---

CASE SUMMARY: Claimant maintained that it directed Respondent to transfer \$50,000.00 from his IRA to the Legg Mason Value Trust. Claimant further maintained that as a result of a delay in the processing of his request, he incurred financial loss.

---

**Claim Data**

Claim: \$6,087.46  
Filing Fees: \$325.00

---

**Award Data**

Award: \$2,850.00  
Filing Fees: \$.00

---

AWARD: The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) Respondent is hereby liable and shall pay to the claimant \$2,850.00. 2) All other relief requests are denied. 3) The \$325.00 filing fee previously deposited with the National Association of Securities Dealers Regulation, Inc. by the claimant, shall be retained by NASD Regulation, Inc.

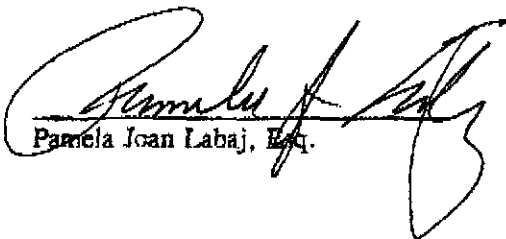
---

OTHER FEES: Pursuant to Rule 10333 of the Code, Respondent has paid to NASD Regulation, Inc. the \$300.00 Member Surcharge previously invoiced.

Page Two  
Award 99-02600

AFFIRMATION

I, Pamela Joan Labaj, Esq., do hereby affirm, upon my oath as arbitrator that I am the individual described herein who executed this instrument, which is my oath and award.

  
Pamela Joan Labaj, Esq.

March 27, 2000  
Date of award /