

N.A.S.D. REGULATION AWARD
NATIONAL ASSOCIATION OF SECURITIES DEALERS REGULATION, INC.

CASE: 99-02666

Everen Securities, Inc., claimant vs. Christopher R. Clark, respondent.

ATTORNEYS:

For Claimant Everen Securities, Inc. ("Claimant"), A. Brad Busscher, Esq., Legal Department of Everen Securities, Inc., Chicago, Illinois.

Respondent Christopher Clark ("Respondent"), did not respond to the Statement of Claim.

DATE FILED: 06/10/1999

CASE SUMMARY: Claimant alleged that it loaned Respondent the sum of \$6,386.31, pursuant to a promissory note ("Note"). Claimant maintained that on March 10, 1999, Respondent voluntarily resigned thereby causing the repayment provisions of the Note to become effective.

Claim Data

Claim: \$4,789.73
Interest: accrued during the term of the Note at 6%, totalling \$46.02

Interest: from March 11, 1999 to June 9, 1999 at the lesser of prime plus two points or the highest rate permitted by law.
Costs & Atty Fees: \$1550.00
Filing Fees: unspecified
Other: unspecified

Award Data

Award: \$4,789.73
Interest: at the rate of 6% per annum accruing from 1/10/99 to 3/10/99, totalling \$46.02
Interest: at prime plus two points accruing from 3/11/99 to the date of payment of the award.

Costs & Atty Fees: \$500.00
Filing Fees: 525.00
Other: \$.00

AWARD: The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) Respondent is liable and shall pay to the claimant \$4,789.73. 2) Respondent is liable and shall pay to the claimant interest accruing from 1/10/99 to 3/10/99 at a rate of 6%, totalling \$46.02 plus interest from 3/11/99 until the date of payment of the award at the rate of prime plus two points. 3) Respondent is liable and shall pay to the claimant attorney fees in the amount of \$500.00. 4) All other relief requests are denied. 5) The \$525.00 filing fee previously deposited with the National Association of Securities Dealers Regulation, Inc. by the claimant, shall be retained by NASD Regulation, Inc. 6) Respondent is liable and shall pay claimant \$525.00 as reimbursement of the filing fee.


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OTHER FEES: Pursuant to Rule 10333 of the Code, Claimant Everen Securities, Inc., has paid to NASD Regulation, Inc. the \$200.00 Member Surcharge previously invoiced.

OTHER ISSUES: Pursuant to the By-Laws of NASD Regulation, the arbitrator determined that Respondent Christopher Clark was served notice of the Statement of Claim, Overdue Notice and Notification of Arbitrator regular mail, and is therefore bound by the arbitrator's ruling and determination.

AFFIRMATION

I, John J. Dallahan, do hereby affirm, upon my oath as arbitrator that I am the individual described herein who executed this instrument, which is my oath and award.



John J. Dallahan

February 24, 2000
Date of award