

N.A.S.D. REGULATION AWARD
NATIONAL ASSOCIATION OF SECURITIES DEALERS REGULATION, INC.

CASE: #99-02667

OLDE Discount Corporation, claimant vs. Lee Esther Curtis, respondent.

ATTORNEYS:

For Claimant, OLDE Discount Corporation, appeared in-house counsel Aaron L. Kleid, Esq., Detroit, MI.

Respondent, Lee Esther Curtis, did not respond to the Statement of Claim.

DATE FILED: June 10, 1999

CASE SUMMARY: Claimant alleged that respondent sold 100 shares of GTE that were previously confiscated. This sale created a short position in respondent's account.

Claim Data

Claim: \$5,426.75
Interest: \$714.25
Atty Fees: fair and just
Filing Fees: \$750.00
Other costs: \$25.00

Award Data

Award: \$5,426.75
Interest: \$.00
Atty Fees: \$.00
Filing Fees: \$750.00
Other costs: \$.00

AWARD: The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) Respondent is liable and shall pay to the claimant \$5,426.75. 2) All requests for attorney fees are denied. 3) All other relief requests are denied. 4) The \$750.00 filing fee previously deposited with the National Association of Securities Dealers Regulation, Inc. by the claimant, shall be retained by NASD Regulation, Inc. 5) Respondent is liable and shall pay claimant \$750.00 as reimbursement of the filing fee.

OTHER FEES: Pursuant to Rule 10333 of the Code, claimant has paid to NASD Regulation, Inc. the \$300.00 Member Surcharge previously invoiced.

OTHER ISSUES: Pursuant to the By-Laws of NASD Regulation, the arbitrator determined that respondent was served notice of the Statement of Claim, Overdue Notice and Notification of Arbitrator by regular mail, and is therefore bound by the arbitrator's ruling and determination.

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Award 99-02667

AFFIRMATION

I, Stanley M. Klem, do hereby affirm, upon my oath as arbitrator that I am the individual described herein who executed this instrument, which is my oath and award.



Stanley M. Klem

June 21, 2000

Date of award