

N.A.S.D. REGULATION AWARD
NATIONAL ASSOCIATION OF SECURITIES DEALERS REGULATION, INC.

CASE: 99-02705

Olde Discount Corporation, claimant vs. Lisa R. Gerren, respondent.

ATTORNEYS:

For Claimant Olde Discount Corporation ("Claimant"), Aaron L. Kleid, Esq. of Olde Discount Corporation. Detroit, MI.

Respondent Lisa R. Gerren ("Respondent"), appeared Pro Se., Hollywood, FL.

DATE FILED: June 14, 1999

CASE SUMMARY: Claimant alleged that it incurred a debit balance of \$3,341.75, when it was forced to buy-in 520 shares of Harvard Scientific due to invalid stock certificates submitted by Respondent.

Claim Data

Claim: \$3,341.75
Interest: Accrued interest on the principal accruing on the date the debit was created totaling \$278.35
Atty Fees: Unspecified
Filing Fees: \$525.00
Costs: \$22.50

Award Data

Award: \$3,341.75
Interest: At the rate of 10% per annum from 8/10/98 to 3/10/00 totaling \$529.10
Atty Fees: \$200.00
Filing Fees: \$525.00
Costs: \$22.50

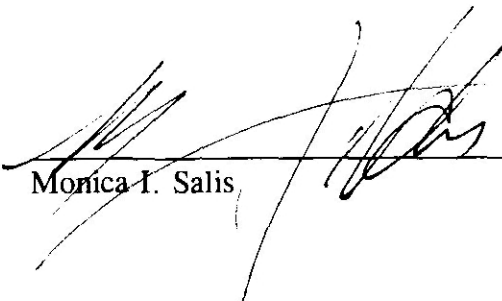
AWARD: The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) Respondent is liable and shall pay to the claimant \$3,341.75. 2) Respondent is liable and shall pay to the claimant interest at the rate of 10% per annum from August 10, 1998 to March 10, 2000, totaling \$529.10. 3) Respondent is liable and shall pay to the Claimant \$200.00 as reimbursement for attorney fees. 4) Respondent is liable and shall pay to the Claimant costs in the amount of \$22.50. 5) All other relief requests are denied. 6) The \$525.00 filing fee previously deposited with the National Association of Securities Dealers Regulation, Inc. by the Claimant, shall be retained by NASD Regulation, Inc. 7) Respondent is liable and shall pay claimant \$525.00 as reimbursement of the filing fee.

OTHER FEES: Pursuant to Rule 10333 of the Code, Claimant has paid to NASD Regulation, Inc. the \$200.00 Member Surcharge previously invoiced.

OTHER ISSUES: The arbitrator denied Claimants' Motion to Preclude Respondents' Answer,

AFFIRMATION

I, Monica I. Salis, do hereby affirm. upon my oath as arbitrator that I am the individual described herein who executed this instrument, which is my oath and award.



Monica I. Salis

April 26, 2000
Date of award