

**N.A.S.D. REGULATION AWARD**  
**NATIONAL ASSOCIATION OF SECURITIES DEALERS REGULATION, INC.**

CASE: 99-02711

Olde Discount Corporation, claimant vs. Tysir S. Nasser and Amy Nasser, respondents.

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**ATTORNEYS:**

For Claimant Olde Discount Corporation ("Claimant"), Aaron L. Kleid, Esq., Staff Attorney, Olde Discount Corporation, Detroit, Michigan.

Respondents Tysir S. Nasser and Amy Nasser ("Respondents") did not respond to the Statement of Claim.

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DATE FILED: 06/14/1999

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**CASE SUMMARY:** Claimant maintained that on September 24, 1998 Respondents drafted a money market check, in the amount of \$1,900.00, against their account. Claimant further maintained that on September 29, 1998, Respondents requested the payout of their account. Claimant alleged that in error it overpaid Respondents by \$1,900.00.

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**Claim Data**

Claim: \$1,884.25  
Interest: \$127.47  
Atty Fees: unspecified  
Filing Fees: \$350.00  
Other: \$25.00

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**Award Data**

Award: \$1,884.25  
Interest: \$127.47  
Atty Fees: \$150.00  
Filing Fees: \$350.00  
Other: \$25.00

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**AWARD:** The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) Respondents are hereby jointly and severally liable and shall pay to the Claimant \$1,884.25. 2) Respondents are hereby jointly and severally liable and shall pay to the Claimant interest in the amount of \$127.47. 3) Respondents are hereby jointly and severally liable and shall pay to the Claimant attorneys' fees in the amount of \$150.00. 4) Respondents are hereby jointly and severally liable and shall pay to the Claimant costs in the amount of \$25.00. 5) All other relief requests are denied. 6) The \$350.00 filing fee previously deposited with the National Association of Securities Dealers Regulation, Inc. by the claimant, shall be retained by NASD Regulation, Inc. 7) Respondents are hereby jointly and severally liable and shall pay to the Claimant \$350.00 as reimbursement of the filing fee.

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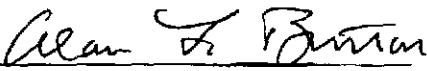
OTHER FEES: Pursuant to Rule 10333 of the Code, Claimant Olde Discount Corporation has paid to NASD Regulation, Inc. the \$150.00 Member Surcharge previously invoiced.

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OTHER ISSUES: Pursuant to the By-Laws of NASD Regulation and based on the correspondence sent to Respondents Tysir S. Nasser and Amy Nasser, the arbitrator determined that Respondents were served notice of the Statement of Claim, Overdue Notice and Notification of Arbitrator by regular mail and are therefore bound by the arbitrator's ruling and determination.

**AFFIRMATION**

I, Alan L. Button, do hereby affirm, upon my oath as arbitrator that I am the individual described herein who executed this instrument, which is my oath and award.

  
Alan L. Button

March 7, 2000  
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Date of award