

**N.A.S.D. REGULATION AWARD**  
**NATIONAL ASSOCIATION OF SECURITIES DEALERS REGULATION, INC.**

CASE: 99-02804

Charles Schwab & Co. Inc., claimant vs. Marjorie Silverstein, respondent.

---

**ATTORNEYS:**

For Claimant, Charles Schwab & Co. Inc., ("Claimant"), Yuri Mikulka, Esq. of the firm Keesal, Young & Logan, Long Beach, CA.

Respondent, Marjorie Silverstein did not respond to Claimant's Statement of Claim.

---

**DATE FILED:** June 21, 1999

---

**CASE SUMMARY:** Claimant alleged that Respondent breached a written and oral contract by failing to repay a debit balance in Respondent's account for an amount of \$19,699.61.

---

**Claim Data**

Claim: \$19,699.61  
Interest: At the rate of 8.25% per annum  
amounting to \$4.51 per day.  
Atty Fees: Unspecified  
Cost: \$1,450.00  
Other: Unspecified

---

**Award Data**

Award: \$19,699.61  
Interest: At the rate of 8.25% per  
annum from 6/11/98 to date of award.  
Atty Fees: \$500.00  
Cost: \$1,050.00  
Other: \$.00

---

**AWARD:** The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) Respondent is liable and shall pay to the claimant \$19,699.61. 2) Respondent is liable and shall pay to the Claimant interest at the rate of 8.25 % per annum from June 11, 1998 to the date of the award. 3) Respondent is liable and shall pay to the Claimant \$500.00 as reimbursement for attorney fees. 4) All other relief requests are denied. 5) The \$1,050.00 filing fee previously deposited with the National Association of Securities Dealers Regulation, Inc. by the Claimant, shall be retained by NASD Regulation, Inc. 6) Respondent is liable and shall pay claimant \$1,050.00 as reimbursement of the filing fee.

---

**OTHER FEES:** Pursuant to Rule 10333 of the Code, Claimant, Charles Schwab & Co., Inc., has paid to NASD Regulation, Inc. the \$400.00 Member Surcharge previously invoiced.

---

**OTHER ISSUES:** Pursuant to the By-Laws of NASD Regulation, the arbitrator determined that Respondent was served notice of the Statement of Claim, Overdue Notice and Notification of Arbitrator by regular mail, and is therefore bound by the arbitrator's ruling and determination.

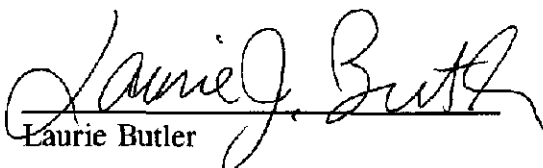
Page Two  
Award 99-02804

---

ARBITRATOR REPORT: Attorney's Fee is awarded if there is a contract provision allowing the Prevailing party Charles Schwab & Co. Inc., to recover attorney's fee.

**AFFIRMATION**

I, Laurie Butler, do hereby affirm, upon my oath as arbitrator that I am the individual described herein who executed this instrument, which is my oath and award.

  
Laurie Butler

April 3, 2000  
Date of award 