

N.A.S.D. REGULATION AWARD

NATIONAL ASSOCIATION OF SECURITIES DEALERS REGULATION, INC.

CASE: 99-02813

Carnegie Investor Services, Inc., claimant vs. George F. Crowley, III, respondent.

ATTORNEYS:

For Claimant Carnegie Investor Services, Inc. ("Claimant"), Louis H. Miron, Esq., Westfield, New Jersey.

Respondent George F. Crowley, III ("Respondent") appeared Pro Se., Bethpage, New York.

DATE FILED: 06/21/1999

CASE SUMMARY: Claimant alleged that on September 23, 1998, Respondent entered into an employment arrangement with Claimant. Claimant maintained that Respondent executed a promissory note in exchange for receipt of a loan. Claimant further alleged that Respondent voluntarily terminated his employment, in breach of the terms of the promissory note. Claimant further maintained that Respondent has failed to repay the outstanding loan amount, and Claimant seeks recovery through this action.

Claim Data

Claim: \$18,925.08
Interest: from September 23, 1998
through June 23, 1999, at 7%, totaling
\$1,050.00.
Atty Fees: \$3,200.00
Filing Fees: \$800.00

Award Data

Award: \$18,925.08
Interest: at the rate of 7% per
annum accruing from March 18, 1999.

Atty Fees: \$.00
Filing Fees: \$1,050.00

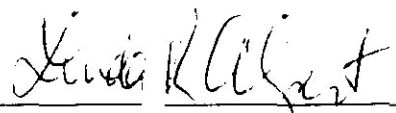
AWARD: The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) Respondent is liable and shall pay to the claimant \$18,925.08. 2) Respondent is liable and shall pay to the claimant interest at the rate of 7% per annum accruing from March 18, 1999. 3) All requests for attorney fees are denied. 4) All other relief requests are denied. 5) The \$1,050.00 filing fee previously deposited with the National Association of Securities Dealers Regulation, Inc. by the claimant, shall be retained by NASD Regulation, Inc. 6) Respondent is liable and shall pay claimant \$1,050.00 as reimbursement of the filing fee.

OTHER FEES: Pursuant to Rule 10333 of the Code, claimant has paid to NASD Regulation, Inc. the \$400.00 Member Surcharge previously invoiced.

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AFFIRMATION

I, Linda R. Alpert, do hereby affirm, pursuant to article 7507 of the Civil Practice law and Rules, that I am the individual described herein, and who executed this instrument which is my award.



Linda R. Alpert, Esq.

April 18, 2000

Date of Award