

NASD DISPUTE RESOLUTION AWARD
NASD DISPUTE RESOLUTION, INC.

CASE: 99-02925

Frances O. Drummond and Patricia M. Drummond, claimants vs. Charles Schwab & Co. and Wendi Cowdrey-Sellar, respondents.

ATTORNEYS:

Claimants appeared Pro Se., Palm Springs, CA.

For Respondents Charles Schwab & Co. and Wendi Cowdrey-Sellar appeared Amir Tadjedin, Esq., in-house counsel for Charles Schwab & Co., San Fransisco, CA.

DATE FILED: June 28, 1999

CASE SUMMARY: Claimants alleged that respondents provided unsuitable investment advice with respect to investment in Eaton Vance Muni Trust California.

Claim Data

Claim: \$4,964.46
Filing Fees: unspecified
Interest: \$.00

Award Data

Award: \$1,193.00
Filing Fees: \$175.00
Interest: @10% per annum
from 8/9/99 to
date award is paid

AWARD: The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) Respondent Charles Schwab & Co., Inc. is liable and shall pay to the claimants \$1,193.00. 2) All claims against respondent Wendi C. Cowdry-Sellar are dismissed in their entirety. 3) Respondent Charles Schwab & Co., Inc. is liable and shall pay to claimants interest at 10% per annum from August 9, 1999 to date the award is paid. 4) All other relief requests are denied. 5) The \$175.00 filing fee previously deposited with NASD Dispute Resolution, Inc. by the claimants, shall be retained by NASD Dispute Resolution, Inc. 6) Respondent Charles Schwab & Co., Inc. is liable and shall pay claimant \$175.00 as reimbursement of the filing fee. 7) The arbitrator recommends the expungement of all reference to the above captioned arbitration from Respondent Wendi C. Cowdry-Sellar's registration records maintained by the NASD Central Registration Depository ("CRD"), with the understanding that pursuant to NASD Notice to Members 99-09, Respondent, Wendi C. Cowdry-Sellar must obtain confirmation from a court of competent jurisdiction before the CRD will execute the expungement directive.

Page Two
Award 99-02925

OTHER FEES: Pursuant to Rule 10333 of the Code, respondent has paid to NASD Dispute Resolution, Inc. the \$200.00 Member Surcharge previously invoiced.

AFFIRMATION

I, Bernard Sagelin, do hereby affirm, upon my oath as arbitrator that I am the individual described herein who executed this instrument, which is my oath and award.

Bernard Sagelin

Bernard Sagelin

October 30, 2000

Date of award