

**N.A.S.D. REGULATION AWARD**  
**NATIONAL ASSOCIATION OF SECURITIES DEALERS REGULATION, INC.**

CASE: #99-02983

Charles Schwab & Co., Inc., claimant vs. Debra Arebalo, respondent.

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**ATTORNEYS:**

For Claimant, Charles Schwab & Co., Inc., appeared Stephanie M. Vilicich, Esq., of the firm, Keesal, Young & Logan, Long Beach, CA.

For Respondent, Debra Arebalo, appeared Gayle Peron, Esq., of the firm, Peron & Pratt, San Luis Obispo, CA.

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DATE FILED: June 29, 1999

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**CASE SUMMARY:** Claimant alleged that respondent placed an order to sell 500 shares of Telefono de Mexico, "TMX." Claimant sold the shares and discovered that respondent did not own "TMX," but rather Telefono de Mexico, "A" stock symbol "TFONY." Claimant's erroneous sale resulted in an unsecured debit balance in the account which represents the overpayment received by respondent.

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**Claim Data**

Claim: \$23,894.00  
Interest: unspecified  
  
Atty Fees: reasonable attorney's fees  
Filing Fees: \$1,050.00  
Other: as arbitrator deems just and proper

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**Award Data**

Award: \$20,000.00  
Interest: 10% per annum from 3/10/98 until award is paid  
Atty Fees: \$2,500.00  
Filing Fees: \$1,050.00  
Other: \$.00

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**AWARD:** The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) Respondent is liable and shall pay to the claimant \$20,000.00. 2) Respondent is liable and shall pay to the claimant interest at the rate of 10% per annum from 3/10/98 until the award is paid. 3) Respondent is liable and shall pay to the claimant attorney fees of \$2,500.00. 4) All other relief requests are denied. 5) The \$1,050.00 filing fee previously deposited with the National Association of Securities Dealers Regulation, Inc. by the claimant, shall be retained by NASD Regulation, Inc. 6) Respondent is liable and shall pay claimant \$1,050.00 as reimbursement of the filing fee.

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**OTHER FEES:** Pursuant to Rule 10333 of the Code, claimant has paid to NASD Regulation, Inc. the \$400.00 Member Surcharge previously invoiced.

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AFFIRMATION

I, Robert B. Hansohn, do hereby affirm, upon my oath as arbitrator that I am the individual described herein who executed this instrument, which is my oath and award.



Robert B. Hansohn

June 21, 2000

Date of award