



NASD Regulation, Inc.

Office of Dispute Resolution

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N.A.S.D. REGULATION AWARD

NATIONAL ASSOCIATION OF SECURITIES DEALERS REGULATION, INC.

CASE: 99-02984

Robert L. Wall, claimant vs. Merrill Lynch Pierce Fenner Smith, Inc., respondent.

ATTORNEYS:

Claimant Robert L. Wall ("Claimant"), appeared Pro Se., Downers Grove, IL

**For Respondent Merrill Lynch Pierce Fenner Smith, Inc. ("Respondent"),
Michael G. Constantine, Esq., Merril Lynch Pierce Fenner Smith, Inc., New York, NY.**

DATE FILED: June 29, 1999

CASE SUMMARY: Claimant alleged that Respondent switched checks that were to be mailed to the I.R.S. and the Illinois Dept. of Revenue. Due to the mix-up, Claimant maintained that he now owes penalties on his taxes.

Claim Data

Claim: \$4,909.54

Punitive: \$2,500.00

Interest: \$37.51

Filing Fees: Unspecified

Award Data

Award: \$.00

Punitive: \$.00

Interest: \$.00

Filing Fee: \$ 162.50

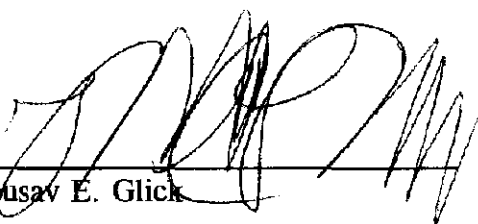
AWARD: The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) The claims of Claimant are dismissed in their entirety. 2) All requests for punitive damages are denied. 3) All requests for interest are denied. 4) All other relief requests are denied. 5) The \$325.00 filing fee previously deposited with the National Association of Securities Dealers Regulation, Inc. by the claimant, shall be retained by NASD Regulation, Inc. 6) Respondent is liable and shall pay claimant \$162.50 as reimbursement of one half of the filing fee.

OTHER FEES: Pursuant to Rule 10333 of the Code, Respondent, Merrill Lynch Pierce Fenner Smith, Inc., has paid to NASD Regulation, Inc. the \$300.00 Member Surcharge previously invoiced.

Page Two
Award 99-02984

AFFIRMATION

I, Gusav E. Glick, do hereby affirm, upon my oath as arbitrator that I am the individual described herein who executed this instrument, which is my oath and award.


Gusav E. Glick

April 3, 2000
Date of award