

N.A.S.D. REGULATION AWARD

NATIONAL ASSOCIATION OF SECURITIES DEALERS REGULATION, INC.

CASE: 99-02986

Charles Schwab & Co., Inc., claimant vs. David Hui, respondent.

ATTORNEYS:

For Claimant, Charles Schwab & Co., Inc. ("Claimant"), Edmund V. Saucedo, Esq.
of Charles Schwab & Co., Inc., San Francisco, CA.

Respondent, David Hui, ("Respondent"), did not respond to Claimant's Statement of Claim.

DATE FILED: June 29, 1999

CASE SUMMARY: Claimant alleged that Respondent incurred a debit balance in his margin account and failed to make repayment on the debit balance.

Claim Data

Claim: \$25,000.00
Interest: at 7.75% per annum from
February 1, 1999 until payment of award
Filing Fees: \$1,050.00
Costs: \$400.00

Award Data

Award: \$25,000.00
Interest: at 7.75% per annum from
February 1, 1999, until payment of award.
Filing Fees: \$1,050.00
Costs: \$400.00

AWARD: The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) Respondent is liable and shall pay to the claimant \$25,000.00. 2) Respondent is liable and shall pay to the Claimant interest at the rate of 7.75% per annum from February 1, 1999 until payment of the award. 3) All other relief requests are denied. 4) Respondent is Liable and shall pay to the Claimant \$400.00 for costs incurred in pursuing this arbitration. 5) The \$1,050.00 filing fee previously deposited with the National Association of Securities Dealers Regulation, Inc. by the Claimant, shall be retained by NASD Regulation, Inc. 6) Respondent is liable and shall pay claimant \$1,050.00 as reimbursement of the filing fee.


OTHER FEES: Pursuant to Rule 10333 of the Code, Respondent has paid to NASD Regulation, Inc. the \$400.00 Member Surcharge previously invoiced.

OTHER ISSUES: Pursuant to the By-Laws of NASD Regulation, the arbitrator determined that respondent was served notice of the Statement of Claim by regular mail, Overdue Notice and Notification of Arbitrator by certified mail, and is therefore bound by the arbitrator's ruling and determination.

Page Two
Award 99-02986

AFFIRMATION

I, Beverly Fleming, do hereby affirm, upon my oath as arbitrator that I am the individual described herein who executed this instrument, which is my oath and award.


Beverly Fleming

June 7, 2000
Date of award