

N.A.S.D. REGULATION AWARD
NATIONAL ASSOCIATION OF SECURITIES DEALERS REGULATION, INC.

CASE: 99-03000

Olde Discount Corporation, claimant vs. David E. Price, respondent.

ATTORNEYS:

For Claimant Olde Discount Corporation ("Claimant"), Aaron L. Kleid, Esq., Staff Attorney, Olde Discount Corporation, Detroit, Michigan.

Respondent David E. Price ("Respondent") appeared Pro Se., Lewisville, Texas.

DATE FILED: 06/30/1999

CASE SUMMARY: Claimant alleged that Respondent established a margin account with Claimant. Claimant maintained that in October 1998, Respondent's margin account fell below minimum maintenance requirements. Claimant further alleged that on October 7, 1998, it sold 2,185 shares of Danka Business Systems PLC ADR ("Danka") out of Respondent's account. Claimant further maintained that after this sale, there remained a debit balance which has yet to be paid by Respondent.

In his counterclaim, Respondent alleged that as a result of Claimant's failure to monitor his account he incurred financial loss.

Claim Data

Claim: \$2,868.26
Interest: \$194.04
Atty Fees: unspecified
Filing Fees: \$550.00

Award Data

Award: \$2,868.26
Interest: \$194.04
Atty Fees: \$1,000.00
Filing Fees: \$525.00

Counterclaim Data

Specific Performance: Account should be reinstated to the full amount prior to the sale of the portfolio.

Award Data

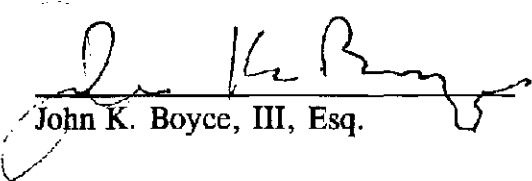
Specific Performance: Denied

AWARD: The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) Respondent is liable and shall pay to the claimant \$2,868.26. 2) Respondent is liable and shall pay to the claimant interest in the sum of \$194.04. 3) Respondent is liable and shall pay to the claimant attorneys' fees in the sum of \$1,000.00. 4) Respondent's counterclaim is hereby denied in its entirety. 5) All other relief requests are denied. 6) The \$525.00 filing fee previously deposited with the National Association of Securities Dealers Regulation, Inc. by the claimant, shall be retained by NASD Regulation, Inc. 7) The arbitrator waived the \$1,250 counterclaim filing fee assessed against the Respondent. 8) Respondent is liable and shall pay claimant \$525.00 as reimbursement of the filing fee.

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AFFIRMATION

I, John K. Boyce, III, do hereby affirm, upon my oath as arbitrator that I am the individual described herein who executed this instrument, which is my oath and award.


John K. Boyce, III, Esq.

05/15/00
Date of award