

N.A.S.D. REGULATION AWARD

NATIONAL ASSOCIATION OF SECURITIES DEALERS REGULATION, INC.

CASE: 99-03020

Helen P. Foster, claimant vs. Raymond James & Associates, Inc. and Robert S. Kurvin, respondents.

ATTORNEYS:

For Claimant Helen P. Foster ("Claimant"), Charles W. Austin, Jr., Esq., sole practitioner, Richmond, Virginia.

For Respondents Raymond James & Associates ("Raymond James") and Robert S. Kurvin ("Kurvin"), James D. Sallah, Esq., Senior Vice President, Corporate Counsel, Raymond James, St. Petersburg, Florida.

DATE FILED: 07/02/1999

CASE SUMMARY: Claimant alleged that in July 1992, Respondent Kurvin recommended that she purchase units in Pilgrim Adjustable U.S. Government Securities Trust I-A ("Pilgrim Government"). Claimants maintained that she did, in fact, invest in Pilgrim Government. Claimant further alleged that Respondents caused her to lose a substantial portion of her investment because they placed her in an inappropriate security. Claimant further maintained that Respondents have a duty to make her whole.

Claim Data

Claim: \$13,000.00
Interest: between 6% and 10% for the period of her investment in Pilgrim Government.
Punitive: unspecified
Atty Fees: unspecified
Filing Fees: \$425.00

Award Data

Award: \$.00
Interest: \$.00

Punitive: \$.00
Atty Fees: \$.00
Filing Fees: \$.00

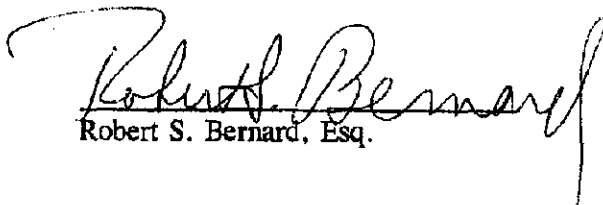
AWARD: The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) The claims of claimant are dismissed in their entirety. 2) All requests for attorney fees are denied. 3) All requests for punitive damages are denied. 4) All other relief requests are denied. 3) The \$425.00 filing fee previously deposited with the National Association of Securities Dealers Regulation, Inc. by the claimant, shall be retained by NASD Regulation, Inc.

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OTHER FEES: Pursuant to Rule 10333 of the Code, respondent Raymond James has paid to NASD Regulation, Inc. the \$400.00 Member Surcharge previously invoiced.

AFFIRMATION

I, Robert S. Bernard, do hereby affirm, upon my oath as arbitrator that I am the individual described herein who executed this instrument, which is my oath and award.


Robert S. Bernard, Esq.

April 26, 2000
Date of award