

**N.A.S.D. REGULATION AWARD**  
**NATIONAL ASSOCIATION OF SECURITIES DEALERS REGULATION, INC.**

CASE: 99-03022

Charles Schwab & Co., claimant vs. Randall A. Goddard, respondent.

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**ATTORNEYS:**

For Claimant Charles Schwab & Co. ("Claimant"), Diane C. Fischer, Esq., Gomberg Kane & Fischer, Ltd., Chicago, Illinois.

Respondent Randall A. Goddard ("Respondent"), did not respond to the Statement of Claim.

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DATE FILED: 07/02/1999

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**CASE SUMMARY:** Claimant maintained that on April 15, 1998 it erroneously credited Respondent's account. Claimant further maintained that on June 24, 1998, Respondent directed the Claimant to wire a portion of the funds into an account held by the Respondent.

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**Claim Data**

Claim: \$25,000.00

Interest: from August 27, 1998  
through November 12, 1998 at 8.25%,  
totaling \$536.64.

Interest: from November 13, 1998  
through January 26, 1999 at 8%,  
totaling \$500.25.

Interest: from January 27, 1999  
through July 31, 1999, at 7.75%,  
totaling \$1,201.56.

Interest: from August 1, 1999  
through December 16, 1999 at 8%,  
totaling \$920.46.

Interest: from December 17, 1999  
until award is paid, at Schwab's  
current rate as specified in the  
Agreement.

Filing Fees: \$1,450.00

Costs: \$349.74

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**Award Data**

Award: \$25,000.00

Interest: at the rate of 8.25% per  
annum accruing from 8/27/98 through  
11/12/98.

Interest: at the rate of 8% per  
annum accruing from 11/13/98 through  
1/26/99.

Interest: at the rate of 7.75% per  
annum accruing from 1/27/99 through  
7/31/99.

Interest: at the rate of 8% per  
annum accruing from 8/1/99 through  
12/16/99.

Interest: at Schwab's current rate  
as specified in the Agreement accruing  
from 12/17/99 until the award is paid.

Filing Fees: \$1,050.00

Costs: \$349.74

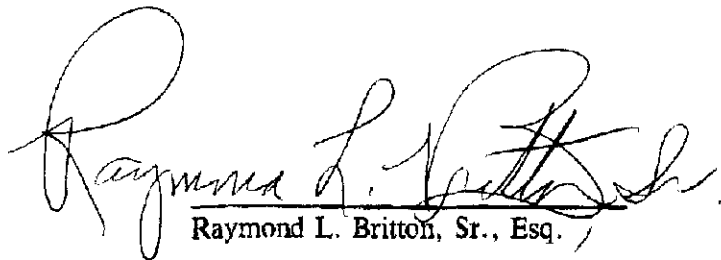
**AWARD:** The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) Respondent is liable and shall pay to the Claimant \$25,000.00. 2) Respondent is liable and shall pay to the Claimant interest accruing from 8/27/98 through 11/12/98 at the rate of 8.25%; interest accruing from 11/13/98 through 1/26/99 at the rate of 8%; interest accruing from 1/27/99 through 7/31/99 at the rate of 7.75%; interest accruing from 8/1/99 through 12/16/99 at the rate of 8%; interest accruing from 12/17/99 until the award is paid at Schwab's current rate as specified in the Agreement. 3) All other relief requests are denied. 4) The \$1,050.00 filing fee previously deposited with the National Association of Securities Dealers Regulation, Inc. by the Claimant, shall be retained by NASD Regulation, Inc. 5) Respondent is liable and shall pay Claimant \$1,050.00 as reimbursement of the filing fee.

**OTHER FEES:** Pursuant to Rule 10333 of the Code, Claimant Charles Schwab & Co., has paid to NASD Regulation, Inc. the \$400.00 Member Surcharge previously invoiced.

**OTHER ISSUES:** Pursuant to the By-Laws of NASD Regulation, the arbitrator determined that respondent was served notice of the Statement of Claim by, Overdue Notice and Notification of Arbitrator by regular mail and is therefore bound by the arbitrator's ruling and determination.

**AFFIRMATION**

I, Raymond L. Britton, Sr., do hereby affirm, upon my oath as arbitrator that I am the individual described herein who executed this instrument, which is my oath and award.

  
Raymond L. Britton, Sr., Esq.

March 27, 2000

Date of award