

NASD DISPUTE RESOLUTION AWARD
NASD DISPUTE RESOLUTION, INC.

CASE: 99-03060

Olde Discount Corporation, claimant vs. Karlan Jackson & Sherina Jackson, respondents.

ATTORNEYS:

For Claimant, Olde Discount Corporation, ("Claimant"), appeared in-house-counsel
Aaron L. Kleid, Esq., Detroit, MI.

Respondents, Karlan & Sherina Jackson (Collectively "Respondents"), did not respond to the
Statement of Claim.

DATE FILED: July 6, 1999

CASE SUMMARY: Claimant alleged that it erroneously delivered two checks to Respondents.
Claimant further alleged that when the error was discovered Respondents account was debited
accordingly. Claimant maintained that despite numerous requests, Respondents failed to repay
the debit balance.

Claim Data

Claim: \$3,798.15

Interest: \$83.79

Atty Fees: Unspecified

Filing Fees: \$550.00

Award Data

Award: \$3,798.15

Interest: at the rate of 8.75% per
annum from 4/12/99 to date of award.

Atty Fees: \$1,000.00

Filing Fees: \$525.00

AWARD: The undersigned arbitrator has decided and determined in full and final resolution of
the issues submitted for determination as follows: 1) Respondents are liable and shall pay to the
claimant \$3,798.15 2) Respondents are liable and shall pay to the claimant interest at the rate
of 8.75% per annum from 4/12/99 date of award. 3) Respondents are liable and shall pay to
the Claimant \$1,000.00 for attorney fees. 4) All other relief requests are denied. 5) The
\$525.00 filing fee previously deposited with NASD Dispute Resolution, Inc. by the Claimant,
shall be retained by NASD Dispute Resolution, Inc. 6) Respondents are liable and shall pay
Claimant \$525.00 as reimbursement of the filing fee.

OTHER FEES: Pursuant to Rule 10333 of the Code, Claimant has paid to NASD Dispute
Resolution, Inc. the \$200.00 Member Surcharge previously invoiced.

OTHER ISSUES: Pursuant to the By-Laws of NASD Dispute Resolution, the arbitrator determined that respondents were served notice of the Statement of Claim by regular mail, Overdue Notice and Notification of Arbitrator by certified mail, as evidenced by the signed signature card on file and is therefore bound by the arbitrator's ruling and determination.

AFFIRMATION

I, David L. Haron, do hereby affirm, upon my oath as arbitrator that I am the individual described herein who executed this instrument, which is my oath and award.



David L. Haron

August 8, 2000

Date of award