

N.A.S.D. REGULATION AWARD
NATIONAL ASSOCIATION OF SECURITIES DEALERS REGULATION, INC.

CASE: 99-03169

Lloyd Munjack, claimant vs. DLJ Direct, respondent.

ATTORNEYS:

Claimant Lloyd Munjack ("Claimant"), appeared Pro Se., Warwick, New York.

For Respondent DLJ Direct ("Respondent"), David J. Cambell, Esq., Senior Vice President and Assistant General Counsel, Jersey City, New Jersey.

DATE FILED: 7/12/1999

CASE SUMMARY: Claimant maintained that on April 14, 1999, he placed a limit order to purchase 800 shares of SVRN. Claimant alleged that by the time he was informed that his order had been executed, the stock price had significantly declined.

Claim Data

Claim: \$8,325.00
Filing Fees: unspecified
Other: unspecified

Award Data

Award: \$.00
Filing Fees: \$.00
Other: \$.00

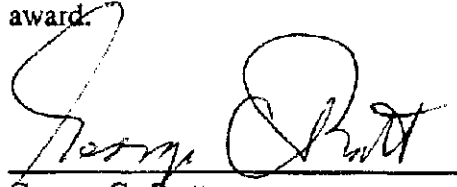
AWARD: The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) The claims of Claimant are dismissed in their entirety. 2) All other relief requests are denied. 3) The \$325.00 filing fee previously deposited with the National Association of Securities Dealers Regulation, Inc. by the Claimant, shall be retained by NASD Regulation, Inc.

OTHER FEES: Pursuant to Rule 10333 of the Code, Respondent DLJ Direct has paid to NASD Regulation, Inc. the \$300.00 Member Surcharge previously invoiced.

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Award 99-03169

AFFIRMATION

I, George C. Pratt, do hereby affirm, pursuant to article 7507 of the Civil Practice law and Rules, that I am the individual described herein, and who executed this instrument which is my award.


George C. Pratt

March 24, 2000

Date of Award