

**N.A.S.D. REGULATION AWARD**  
**NATIONAL ASSOCIATION OF SECURITIES DEALERS REGULATION, INC.**

CASE: 99-03182

Steven H. Glazer, claimant vs. First Union Brokerage Services, Inc., respondent.

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**ATTORNEYS:**

Claimant Steven H. Glazer ("Claimant"), appeared Pro Se., Boynton Beach, FL.

For Respondent First Union Brokerage Services, Inc., ("Respondent"), Barbara H. Wright, Esq.  
First Union Corporation-Legal Division, Charlotte, NC.

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**DATE FILED:** July 12, 1999

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**CASE SUMMARY:** Claimant alleged that Respondent gave some of its customers preferential treatment in gaining access to phone lines in order to trade, while he had to wait for a long period of time. Claimant further alleged that his lack of access resulted in financial loss.

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**Claim Data**

Claim: \$5546.00  
Interest: at 4% for 2 months totaling \$32.00  
Filing Fees: \$75.00  
Costs: \$75.00

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**Award Data**

Award: \$.00  
Interest: \$.00  
Filing Fees: \$162.50  
Costs: \$.00

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**AWARD:** The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) The claims of Claimant are dismissed in their entirety. 2) All requests for interest are denied. 3) All other relief requests are denied. 4) The \$325.00 filing fee previously deposited with the National Association of Securities Dealers Regulation, Inc. by the Claimant, shall be retained by NASD Regulation, Inc. 5) Respondent is liable and shall pay claimant \$162.50 as reimbursement of one half of the filing fee.

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**OTHER FEES:** Pursuant to Rule 10333 of the Code, Respondent has paid to NASD Regulation, Inc. the \$300.00 Member Surcharge previously invoiced.

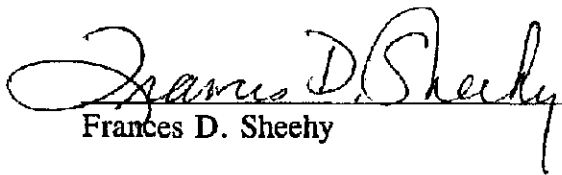
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**OTHER ISSUES:** The Arbitrator granted Respondent's Motion to Dismiss Claimant's Claim for failure to state a claim. The Arbitrator denied Respondent's Motion for Extension of Time as moot.

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**AFFIRMATION**

I, Frances D. Sheehy, do hereby affirm, upon my oath as arbitrator that I am the individual described herein who executed this instrument, which is my oath and award.

  
Frances D. Sheehy

June 7, 2000  
Date of award