

**NASD DISPUTE RESOLUTION AWARD**  
**NASD DISPUTE RESOLUTION, INC.**

CASE: 99-03185

Warren E. and Freada Kumm, claimant vs. Saperston Financial Inc. and La Salle Securities, Inc., respondents.

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**ATTORNEYS:**

For claimant Warren E. and Freada Kumm, appeared John W. Dorn, Esq., of the firm, Nesper, Ferber & DiGiacomo, LLP, Amherst, NY

For respondent Saperston Financial Inc., appeared Patrick G. Finegan, Jr. Esq., Washington, DC

For respondent La Salle St. Securities, Inc., appeared David A. Genelly Esq., of the firm, Vanasto, Wayne and Genelly, Chicago, IL

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**DATE FILED:** July 13, 1999

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**CASE SUMMARY:** Claimants alleged respondents owed them interest. Claimant further alleged respondents misplaced their check and failed to reinvest their funds.

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**Claim Data**

Claim: \$2,350.00  
Filing Fees: \$0.00

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**Award Data**

Award: \$1,203.76  
Filing Fees: \$75.00

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**AWARD:** The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) Claimants claims against respondent Saperston Financial Inc. is dismissed in their entirety. 2) Respondent LaSalle Securities, Inc. is liable and shall pay to the claimant \$1,203.76. 3) The \$75.00 filing fee previously deposited with NASD Dispute Resolution, Inc. by the claimant, shall be retained by NASD Dispute Resolution, Inc. 4) Respondent LaSalle Securities, Inc. is liable and shall pay to claimant \$75.00 as reimbursement of the filing fee. 5) All other relief requests are denied.

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**OTHER FEES:** Pursuant to Rule 10333 of the Code, respondent LaSalle Securities, Inc. has paid to NASD Dispute Resolution, Inc. the \$150.00 Member Surcharge previously invoiced.

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**AFFIRMATION**

I, Micalyn S. Harris, Esq., do hereby affirm, pursuant to article 7507 of the Civil Practice law and Rules, that I am the individual described herein, and who executed this instrument which is my award.

Micalyn S. Harris

Micalyn S. Harris, Esq.

October 9, 2000

Date of Award