

**N.A.S.D. REGULATION AWARD**  
**NATIONAL ASSOCIATION OF SECURITIES DEALERS REGULATION, INC.**

CASE: 99-03350

Raymond James & Associates, claimant vs. William Kaznowski, respondent.

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**ATTORNEYS:**

For Claimant, Raymond James & Associates, ("Claimant"), Deborah J. Howard, Esq.,  
Raymond, James & Associates, Inc., St. Petersburg, FL.

Respondent, William Kaznowski ("Respondent"), did not respond to Claimant's Statement of Claim.

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DATE FILED: July 22, 1999

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**CASE SUMMARY:** Claimant alleged that a check for the amount of \$4,000 was erroneously issued to Respondent. Claimant further alleged that Respondent repaid \$1,000, but an outstanding balance of \$3,000, remains.

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**Claim Data**

Claim: \$3,000.00  
Interest: at 8.75% from January 1999  
  
Atty Fees: unspecified  
Filing Fees: unspecified  
Other: unspecified

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**Award Data**

Award: \$3,000.00  
Interest: at 8% from June 30, 1999  
to the date of the award.  
Atty Fees: \$100.00  
Filing Fees: \$525.00  
Other: \$.00

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**AWARD:** The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) Respondent is liable and shall pay to the Claimant \$3,000.00. 2) Respondent is liable and shall pay to the Claimant interest at the rate of 8% from June 30, 1999 to the date of the award. 3) Respondent is liable and shall pay to the Claimant attorney fees of \$100.00. 4) All other relief requests are denied. 5) The \$525.00 filing fee previously deposited with the National Association of Securities Dealers Regulation, Inc. by the Claimant, shall be retained by NASD Regulation, Inc. 6) Respondent is liable and shall pay claimant \$525.00 as reimbursement of the filing fee.

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**OTHER FEES:** Pursuant to Rule 10333 of the Code, Claimant has paid to NASD Regulation, Inc. the \$200.00 Member Surcharge previously invoiced.

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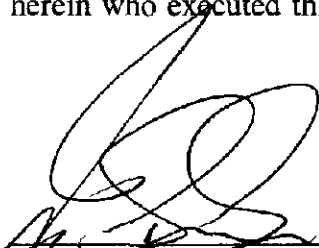
OTHER ISSUES: Pursuant to the By-Laws of NASD Regulation, the arbitrator determined that respondent was served notice of the Statement of Claim by regular mail, Overdue Notice and Notification of Arbitrator by certified mail, as evidenced by the signed signature card on file and is therefore bound by the arbitrator's ruling and determination.

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ARBITRATOR REPORT: Interest is to be paid by Respondent at 8% per annum from June 30, 1999 until the date of the award. However, if the Respondent fails to make full payment, interest shall again accumulate starting from the date of the award, on any unpaid balance of the award and shall continue until full payment is made.

**AFFIRMATION**

I, Ian S. Greig, do hereby affirm, upon my oath as arbitrator that I am the individual described herein who executed this instrument, which is my oath and award.

  
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Ian S. Greig

05/19/00  
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Date of award