

N.A.S.D. REGULATION AWARD
NATIONAL ASSOCIATION OF SECURITIES DEALERS REGULATION, INC.

CASE: 99-03423

Salvatore M. Tesoro, claimant vs. Charles Schwab & Co., Inc., respondent.

ATTORNEYS:

For Claimant Salvatore M. Tesoro, ("Claimant"), appeared Paul W. Thomas, Esq., Paul W. Thomas & Associates, Carlsbad, California.

For Respondent Charles Schwab & Company, Inc., ("Respondent"), Albert M. Zecher, Jr., Esq., in-house counsel for Charles Schwab & Company, Inc., San Francisco, California.

DATE FILED: 7/27/1999

CASE SUMMARY: Claimant maintained that prior to the market open, his attempt to cancel an order to purchase 300 shares of Theglobe was unsuccessful. Claimant alleged that Respondent breached their duty to him by not cancelling his order and as a result he incurred financial loss.

Claim Data

Claim: \$8,175.00
Interest: pre-judgment interest
Punitive: unspecified
Atty Fees: unspecified
Filing Fees: unspecified
Other: unspecified

Award Data

Award: \$.00
Interest: \$.00
Punitive: \$.00
Atty Fees: \$.00
Filing Fees: \$.00
Other: \$.00


AWARD: The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) The claims of Claimant are dismissed in their entirety. 2) All requests for pre-judgment interest are hereby denied. 3) All requests for punitive damages are hereby denied. 4) All requests for attorney fees are hereby denied. 5) All other relief requests are hereby denied. 6) The \$325.00 filing fee previously deposited with the National Association of Securities Dealers Regulation, Inc. by the Claimant, shall be retained by NASD Regulation, Inc.

OTHER FEES: Pursuant to Rule 10333 of the Code, Respondent has paid to NASD Regulation, Inc. the \$300.00 Member Surcharge previously invoiced.

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AFFIRMATION

I, Wayne J. Dankowski, do hereby affirm, upon my oath as arbitrator that I am the individual described herein who executed this instrument, which is my oath and award.



Wayne J. Dankowski

April 18, 2000

Date of award