

Award
NASD Dispute Resolution, Inc.

In the Matter of the Arbitration Between:

Daniel Meltzer, Claimant vs. Olde Discount Corporation n/k/a H&R Block Financial Advisors, Inc. and Randal Mudge, Respondents.

Case Number: 99-03988

Hearing Site: San Francisco, CA

REPRESENTATION OF PARTIES

Claimant, Daniel Meltzer, (hereinafter referred to as "Claimants"): In Pro Per, 77 Lovell Avenue, Mill Valley, CA 94941.

Respondents, Olde Discount Corporation n/k/a H&R Block Financial Advisors, Inc. and Randal Mudge (hereinafter collectively referred to as "Respondents"): Laura M. Nelson, Esq., Olde Discount Corporation Office of the General Counsel, 751 Griswold Street, Detroit, MI 48226.

CASE INFORMATION

Statement of Claim filed on or about: September 1, 1999

Claimant signed an the Uniform Submission Agreement: August 26, 1999

Statement of Answer filed by Respondents on or about: December 16, 1999

Respondents submitted a signed but undated Uniform Submission Agreement.

CASE SUMMARY

Claimant asserted the following causes of action: Claimant alleges that Respondents violated sections of the Securities and Exchange Commission rules, breached their fiduciary duty and misrepresented Respondent Olde's obligations to inform its customers when it changed the terms and conditions of its margin maintenance requirements. Claimant's allegations relate to alleged losses he incurred because of the sell of Network Solutions Incorporated ("NSOL") stock following several margin calls in his account.

Unless specifically admitted in its Answer, Respondents denied the allegations made in the Statement of Claim and asserted the following defenses: Respondents did not act negligently; no misrepresentations or omissions were made to Claimant; Respondents did not violate Rule 10b-16 of the Securities Act of 1934 and, Respondent Mudge did not fail to supervise Claimant's account.

RELIEF REQUESTED

Claimant requested:

Compensatory Damages

\$49,888.85

Punitive Damages

\$99,770.70

Respondent requested:

Monetary/Non-Monetary Relief:

That Claimant's claims be denied,
that Respondent Mudge's
registration record be dismissed and
expunged, and that all costs be
assessed against the Claimant.

OTHER ISSUES CONSIDERED AND DECIDED

Respondent Randal Mudge was dismissed with prejudice from the case prior to the arbitration hearing.

The parties have agreed that the Award in this matter may be executed in counterpart copies or that a handwritten, signed Award may be entered.

AWARD

After considering the pleadings, the testimony and evidence presented at the hearing, the Panel has decided in full and final resolution of the issues submitted for determination as follows:

Respondent Olde Discount Corporation n/k/a H&R Block Financial Advisors, Inc. is liable to and shall pay Claimant \$4,521.42.

All other claims are denied in their entirety.

FEES

Pursuant to the Code, the following fees are assessed:

Filing Fees

NASD Regulation, Inc. will retain or collect the non-refundable filing fees for each claim:

Initial claim filing fee	= \$300
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Member Fees

Member fees are assessed to each member firm that is a party in these proceedings or to the member firms that employed the associated persons at the time of the events giving rise to the dispute. In this matter, the member firms is a party

Member surcharge	= \$1500
Pre-hearing process fee	= \$ 600
<u>Hearing process fee</u>	= \$2500
Total Member Fees	= \$4600

Forum Fees and Assessments

The Panel assesses forum fees for each hearing session conducted. A hearing session is any meeting between the parties and the arbitrators, including a pre-hearing conference with the arbitrators, that lasts four (4) hours or less. Fees associated with these proceedings are:

One (1) Pre-hearing sessions with one arbitrator x \$450	= \$450
Pre-hearing conferences: October 9, 2000 1 session	
One (1) Pre-hearing sessions with Panel x \$1125	= \$1125
Pre-hearing conferences: June 2, 2000 1 session	
Two (2) Hearing sessions x \$1125	= \$2250
<u>Hearing Date(s):</u> October 18, 2000 2 sessions	
Total Forum Fees	= \$3825

The Panel has assessed \$3825 of the forum fees to Olde Discount Corporation n/k/a H&R Block Financial Advisors, Inc.

Fee Summary

Claimant is hereby solely liable for:

<u>Initial Filing Fee</u>	= \$ 300
Total Fees	= \$ 300
<u>Less payments</u>	= \$1425
Refund to Claimant	= \$1125

Respondent, Olde Discount Corporation n/k/a H&R Block Financial Advisors, Inc., is hereby solely liable for

Member Fees	= \$4600
<u>Forum Fees</u>	= \$3825
Total Fees	= \$8425
<u>Less payments</u>	= \$4600
Balance Due NASD Dispute Resolution, Inc.	= \$3825

All balances are due to NASD Dispute Resolution, Inc. Inc. and are payable within 30 days of the service date of this Award.

NASD Dispute Resolution, Inc.

Arbitration No. 99-03988

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Concurring Arbitrators' Signatures

W. Reece Bader, Esq.

Industry Arbitrator, Presiding Chair

Signature Date

David Zebker

David Zebker

Public Arbitrator

11/8/00

Signature Date

Robert F. Saint-Aubin, Esq.

Public Arbitrator

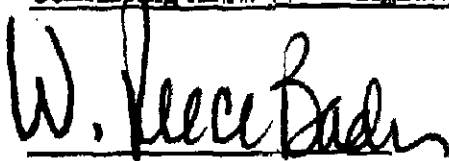
Signature Date

Date Served:

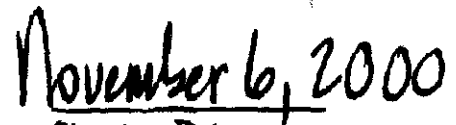
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Date of Service (For NASD office use only)

Concurring Arbitrators' Signatures



W. Reece Bader, Esq.
Industry Arbitrator, Presiding Chair



Signature Date

David Zebker
Public Arbitrator

Signature Date

Robert F. Saint-Aubin, Esq.
Public Arbitrator

Signature Date

Date Served:

NOV 15 2000

Date of Service (For NASD office use only)

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Committee Arbitrators' Signatures

W. Ramon Bader, Esq.
Industry Arbitrator, Presiding Chair

Signature Date

David Zehner
Public Arbitrator

Signature Date

Robert F. Saint-Aubin, Esq.
Public Arbitrator

R-7-00
Signature Date

Date Served:
NOV 15 2000

Date of Service (For NASD office use only)