

**NASD DISPUTE RESOLUTION AWARD**  
**NASD DISPUTE RESOLUTION, INC.**

CASE: 99-04053

Olde Discount Corporation, claimant vs. Rose Olivier and Sherry Zucker, respondents.

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**ATTORNEYS:**

For Claimant, Olde Discount Corporation, ("Claimant") appeared in-house counsel,  
Aaron L. Kleid, Esq., Detroit, MI.

Respondents Rose Olivier and Sherry Zucker (collectively "Respondents"), did not respond to  
the Statement of Claim.

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**DATE FILED:** September 3, 1999

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**CASE SUMMARY:** Claimant alleged that Respondents received double the dividend payments  
to which they were entitled after an erroneous transfer of 1800 additional shares of Torch  
Energy Royalty Trust. Claimant further alleged that despite demands for repayment Respondents  
have not delivered any payments towards their remaining debit balance.

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**Claim Data**

Claim: \$3,042.00  
Interest: from 1/15/98

Atty Fees: Unspecified  
Filing Fees: \$525.00  
Costs: \$25.00

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**Award Data**

Award: \$3,042.00  
Interest: At the rate of 8.75%  
per annum from 1/15/98 until  
payment of the award.  
Atty Fees: \$.00  
Filing Fees: \$525.00  
Costs: \$.00

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**AWARD:** The undersigned arbitrator has decided and determined in full and final resolution of  
the issues submitted for determination as follows: 1) Respondents are jointly and severally liable  
and shall pay to the claimant \$3,042.00. 2) Respondents are jointly and severally liable and  
shall pay to the Claimant interest at the rate of 8.75% per annum from 1/15/98 until payment  
of the award. 3) All requests for attorney fees are denied. 4) All other relief requests are  
denied. 5) The \$525.00 filing fee previously deposited with NASD Dispute Resolution, Inc. by  
the claimant, shall be retained by NASD Dispute Resolution, Inc. 6) Respondents are jointly  
and severally liable and shall pay claimant \$525.00 as reimbursement of the filing fee.

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**OTHER FEES:** Pursuant to Rule 10333 of the Code, Claimant has paid to NASD Dispute  
Resolution, Inc. the \$200.00 Member Surcharge previously invoiced.

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OTHER ISSUES: Pursuant to the By-Laws of NASD Dispute Resolution, the arbitrator determined that respondents were served notice of the Statement of Claim by regular mail, Overdue Notice and Notification of Arbitrator by certified mail, as evidenced by the signed signature card on file and is therefore bound by the arbitrator's ruling and determination.

**AFFIRMATION**

I, Michael P. Schiff, do hereby affirm, upon my oath as arbitrator that I am the individual described herein who executed this instrument, which is my oath and award.

  
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Michael P. Schiff

September 7, 2000  
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Date of award